

The Board of Directors
Renew Wind Energy (Jath) Limited
138, Ansal Chambers II, Bhikaji Cama Place,
New Delhi-110066

Auditor's Report on book value of assets included in the statement of security cover as per Debenture Trust Deed as on September, 2022

1. The accompanying Statement of Security Cover has been prepared on the basis of unaudited books of accounts as on 30th September, 2022, pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, (as amended) read with Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (together referred to as the "Listing Regulations, 2015"), which has been initialled by us for identification purpose.

Management's Responsibility for the Statement

2. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
3. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations, 2015 and the Agreement, and it provides all relevant, complete and accurate information as required therein.

Auditors' Responsibility

4. Pursuant to the Listing Regulations, 2015, it is our responsibility to examine the Statement and to report based on our procedures performed as described in paragraph 8 below, whether anything has come to our attention that causes us to believe that the book values of the assets specified in columns C to J of the Statement of security coverage ratio (As per Annexure "A") are not in agreement with the underlying books and relevant records of the Company as at September 30, 2022, as produced to us by the Management during the course of our examination.
5. The books and records for the period April 1,2022 to September 30,2022 referred to in paragraph 4 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.
6. We have performed the procedures, in accordance with the Revised Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI") and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit test for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the company as a whole.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
8. In carrying out our examination as described in paragraph 4 above, we have carried out the following procedures:

- Traced the book values of the assets specified in columns C to J in the statement contained in the statement (As per Annexure "A") with the unaudited books and records for the period ended September 30, 2022.

For avoidance of doubt, we clarify that we were not required to, and have not performed any procedures on the information included in columns L to O of the accompanying statement and the same is furnished by the management of the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Restriction on Use

9. Our work was performed solely to assist you in meeting the requirements of the Listing Regulations, 2015 to enable the Company to meet the conditions of Listing Regulations, 2015. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company
10. The above certificate has been issued on the request of the Company and the information stated above is true and correct to the best of our knowledge and belief. We have also relied on the representations received from the management.

For B D G & Associates
Firm Registration Number: 119739W
Chartered Accountants

Sourabh Chittora
Partner
Membership Number: 131122
UDIN: 22131122BCVXMF5171
Date: 11th November 2022
Place: Kota

Appendix - A

RENEWWIND ENERGY (JATH) LIMITED

Statement of Security Cover as at 30th September, 2022 as per SEBI Circular SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated May 19, 2022

(All amounts in INR Thousand, unless otherwise stated)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)						
		Book Value (in Thousands)	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment	All the Company's tangible & intangible movable assets, all immovable properties, all bank a/cs including the sub-Rights of Use Assets	3,428,793	-	No	-	-	-	-	3,428,793		3,428,793	-	-	3,428,793
Capital Work-in-Progress	a/cs under the Trust & Retention A/c & the amount lying to the credit thereof excluding Exempted Assets, the cash flows, revenue & receivables & all the other assets (both present & future) etc.	-	-	No	-	-	-	-	-	-	-	-	-	
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	
Intangible Assets		-	-	No	-	-	-	-	-	-	-	-	-	
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	
Investments		-	-	No	-	-	-	-	-	-	-	-	-	
Loans		342,000	-	No	-	-	-	-	342,000		342,000	-	-	342,000
Inventories		29	-	No	-	-	-	-	29		29	-	-	29
Trade Receivables		702,904	-	No	-	-	-	-	702,904		702,904	-	-	702,904
Cash and Cash Equivalents		24,656	-	No	-	-	-	-	24,656		24,656	-	-	24,656
Bank Balances other than Cash and Cash Equivalents		828,544	-	No	-	-	-	-	828,544		828,544	-	-	828,544
Others		358,953	-	No	-	-	-	-	358,953		358,953	-	-	358,953
Total		5,685,880	-	-	-	-	-	-	5,685,880		5,685,880	-	-	5,685,880
LIABILITIES														
Debt securities to which this certificate pertains	All the Company's tangible & intangible movable assets, all immovable properties, all bank a/cs including the sub-a/cs under the Trust & Retention A/c & the amount lying to the credit thereof excluding Exempted Assets, the cash flows, revenue & receivables & all the other assets (both present & future) etc.	2,845,000	-	No	-	-	-	-	2,845,000		2,845,000	-	-	2,845,000
Other debt sharing pari-passu charge with above debt		not to be filled	-	No	-	-	-	-	-		-	-	-	-
Other Debt		-	-	No	-	-	-	-	-		-	-	-	-
Subordinated debt		-	-	No	-	-	-	-	-		-	-	-	-
Borrowings		-	-	No	-	-	-	-	-		-	-	-	-
Bank Debt Securities		-	-	No	-	-	-	-	-		-	-	-	-
Others		-	-	No	-	-	-	-	-		-	-	-	-
Trade payables		-	-	No	-	-	-	-	-		-	-	-	-
Lease Liabilities		-	-	No	-	-	-	-	-		-	-	-	-
Provisions		-	-	No	-	-	-	-	-		-	-	-	-
Others		-	-	No	-	-	-	-	-		-	-	-	-
Total				-	-	-	-	-						
Cover on Book Value														
Cover on Market Valueix														
		Exclusive Security Cover Ratio		2.00		Pari-Passu Security Cover Ratio		-						

For ReNew Wind Energy (Jath) Limited

Balram Mehta
Managing Director

Date: November 11, 2022

ANNEXURE – A

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT SEPTEMBER 30, 2022

Based on the information and explanation provided to us and records of the Company including unaudited books of account and other relevant documents, we hereby certify that:

a) Security Cover for the listed debt securities:

- i. The financial information has been extracted from the unaudited books of account as on September 30, 2022 and other relevant records of the listed entity;
- ii. The security of the Company provides coverage of more than 100% of the interest and principal amount, which is in accordance with the term of issue / Debenture Trust Deed (calculation as per statement of security cover ratio for the Secured debt securities – Appendix A)

ISIN wise details:

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (INR in Million)	Outstanding Amount as on 30/09/2022 (INR in Million)	Cover Required	Security Required
1	INE269O07011	Non-Convertible Debentures	First pari passu charge	4,510	2,845	100%	100%

b) Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

For RENEW WIND ENERGY (JATH) LIMITED

BALRAM MEHTA
Managing Director

Place: Gurugram
 Date: 11-11-2022

ReNew Wind Energy (Jath) Limited
 CIN: U40101DL2012PLC236227

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