

November 12, 2022

Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051

## Sub: Intimation pursuant to compliance of Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Madam/ Sir,

In compliance with the Regulation 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the newspaper publication of the Financial Results of the Company for the Quarter and Half Year ended September 30, 2022 of the financial year 2022-23 approved by the Board of Directors at their meeting held on November 11, 2022.

You are requested to kindly take the same on record.

For and on behalf of ReNew Akshay Urja Limited

Sai Krishnan Company Secretary

> ReNew Akshay Urja Limited (Formerly known as ReNew Akshay Urja Private Limited)

CIN: U40300DL2015PLC275651

#### Corporate Office

ReNew.Hub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram - 122009, Tel: +91 124 489 6670, Fax: +91 124 489 6699, Email: info@renewpower.in, Website: www.renewpower.in

Registered Office 138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066, Tel: +91114677 2200, Fax: +91 11 4111 2980



# Sensex, Nifty zoom nearly 2% amid rally

PTI MUMBAI

quity benchmarks Sensex and Nifty on Friday spurt-ed by nearly 2 per cent, propelled by heavy buying in IT, metal and financial stocks amid a rally in global markets after lower-than-expected US infla-

tion data. A strong rupee against the US dollar and unabated foreign capital inflows further bolstered sentiment, traders said.

Easing US inflation trig-gered speculation that the US Federal Reserve might slow down the pace of interest rate hikes.

The 30-share BSE Sensex zoomed 1,181.34 points or 1.95 per cent to settle at 61,795.04. During the day, it witnessed a high of 61,840.97 and a low of 61,311.02. Likewise, the broader NSE Nifty rallied 321.50 points or 1.78 per cent to fin-ish at 18,349.70.



## Branch Office: ICICI Bank Ltd, 3rd Floor, Plot No- 23, New Rohtak Road, Karol Bagh, Delhi- 110005

The following borrower/s have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non-Performing Assets (NPA). A notice was issued to them under Section 13 (2) of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act-2002 on their last known addresses, however it was not served and

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330 Fish No 201; Sector 4 Vaishall Chazabad       Tower - Af, Victory Ace Plot No.       51,95,629/-       2022         Ac No. LBDEL00002494153       Gautam Buddha Nagar       51,95,629/-       2022         Parkaj Kaushik, 16A/810       Flat NoAr(10,201; 0th Floor, No. CH-03 Sector 118) GHP       Charles Control 118, GHP       2022         Parkaj Kaushik, 16A/810       Flat NoAr(10,201; 0th Floor, No. CH-03 Sector 118) GHP       Charles Control 118, GHP       2022         Rajesh Pandey, Jacob 112, Valbav       Flat No Act Oxit 2, Varialok       Rs.       2022         Nova 2nd Floor, Shipra Suncity, Valbhav       Flat No 4C-312, Varialok       06- Sep-2022       08-06-         Ram Bharose, Ram Kumari, H No. 7 Janta       Flat No-4C-312, Varialok       06- Sep-2022       08-06-         Rate Nacce LBDEL00001466900       Flat No-4C-312, Varialok       06- Sep-2022       08-06-         Rate Nacce LBDEL0000380186       Society, Vasundhra Ghaziabad       06- Sep-2022       08-06-         Sanjeev Kumar, Ajav Kumar, 76-77/ UGFD 2       Flat No-4 (1,04), 19h Floor, Tower - Act Hababad       06- Sep-2022       08-06-         Ac No LBDEL0000381898       Flat No-4 (1,04), 19h Floor, Tower - Act Hababad       66- Sep-2022       08-06-         No - LBDEL00000381981       Flat No-4 (1,04), 19h Floor, Tower - Act Hababad       66- Sep-2022       08-06-         Vik	e quarter	
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Ram Bharose, Ram Kumari, H No. 7 Janta Flat, Nand Nagri, New Delhi.       Flat No- 4C-312, Vartalok Society, Vasundhra Ghaziabad       06- Sep-2022 (R.S. 2022)       08-06 R.S. 2022         Ve No: LBDEL0000380186       Flat No-4C-312, Vartalok Society, Vasundhra Ghaziabad       06- Sep-2022 (R.S. 2022)       08-06 R.S. 2022       08-06 R.S. 2022       08-06 R.S. 2022       08-06 R.S. 2022       08-06 R.S. 2022       06-03 R.S. 2022       06-06 R.S. 20	58	
Sanjeev Kumar, Ajay Kumar, 76-77/ UGFD 2 Stock, Jeevan Park, Delhi, DelhiFlat No-H/UH 309, 3rd Floor, Aditya Urban Homes, Tower-Hshanpbur Bharmetta NH-24 Chaziabad Urban Homes, Tower-Fsec-95 Garagon06-Sep-2022 (abs., 2021 (abs., 2021)06-Sep-2022 (abs., 2021)06-Sep-2022 (abs., 2021)06-Sep-2022 (abs., 2021)06-Sep-2022 (abs., 2021)06-Sep-2022 (abs., 2022)06-03- (abs., 2021)06-Sep-2022 (abs., 2022)06-03- (abs., 2021)06-Sep-2022 (abs., 2022)06-03- (abs., 2021)06-Sep-2022 (abs., 2022)06-03- (abs., 2021)06-Sep-2022 (abs., 2022)06-03- (abs., 2022)06-Sep-2022 (abs., 2022)06-Sep-2022 (abs., 2022)06-Sep-2022 (abs., 2022)06-Sep-2022 (abs., 2022)06-Sep-2022 (abs., 2022)06-Sep-2022 (abs., 2024)06-Sep-2022 (abs., 2026)06-Sep-2022 (abs., 2006)06-Sep-2022 (abs., 2006)06-Sep-2022 (abs., 2006)06-Sep-2022 (abs., 2006)03- (abs., 2009)06-Sep-2022 (abs., 2006)06-Sep-2022 (abs., 2006)03- (abs., 2009)06-Sep-2022 (abs., 2006)06-Sep-2022 (abs., 2006)03- (abs., 2006)06-Sep-2022 (abs., 2006)03- (abs., 2006)06-Sep-2022 (abs., 2006)03- (abs., 2006)06-Sep-2022 (abs., 2006)03- (abs., 2006)06-Sep-2022 (abs., 2006) </td <td>46 46</td> <td></td>	46 46	
Uma Pandey, Neeraj Pandey, 42 Vasundhra Enclave Vishal Appartments, Delhi A/c No:- LBOHD00002191613Flat No. G1901, 19th Floor, Tower- G. Elegant Splendour, Piot No - CP- GH- 05C, Sector Tachzone- IV Greater Noida66- Sep-2022 33,66,951/-06-0-3 2021Vikash, Anila, Rambir, Vill Ghausgah PC- Jamalpur Po- Jamalpur Dist- Gurgaon 122503 Gurgaon A/c No:- LBGUR00004904013Flat NoF. 201, 81th Floor, Rof Tachzone- IV Greater Noida66- Sep-2022 33,66,951/-2021 33,86,951/-Net worth** Att worth**4,095Vindo Vats, Chanchal Vats, Piot No 2 Shakti Khand 2, Second Flor SF 1, Indrapuram, Indrapuram, Ghaziabad. Arun Kumar Sharma, Bhawna Sharma, HNo Fajnish Kumar Singh, 1866, Block 1, 11th Avenue 17th Floor, Gaur, LBDEL00003877836Flat No. T-3 (A) / C-1701, 17th Floor, Shuth Kaman City, Piot Noida Noida66- Sep-2022 (9-06- Rs. 13,39,569/-03-06- Rs. 2022LBGHZ00002427631Flat No. T-3 (A) / C-1701, 17th Noida Gautam Buddha Nagar Noida Gautam Buddha Nagar A/c No:- LBGHZ00002729595Gauden, Yaishali, Ghaziabad Noida Noida66- Sep-2022 (9-06- Rs. 2,20,630/-03-06- Rs. 2,20,630/-LBGHZ00002729595Flat No. T-366, 17th Floor, Block- Noida NoidaFlat No. T-366, 17th Floor, Block- Noida Noida06- Sep-2022 (9-06- Rs. 1,62,388/-09-06- (9-05- Rs. 28,98,129/-LBDEL00003877836Flat No. F-28/17, Floor 28th, Noida NoidaNoida Sector 16C, Greater Noida Noida06- Sep-2022 (9-06- Rs. 28,05,82/-09-06- (9-05- Rs. 28,05,82/-Babel LO0003877836Flat No. F-28/17, Floor 28th, Noida NoidaNoida Noida06- Sep-2022 Rs. 29,282/- <t< td=""><td>133 2,491</td><td>2</td></t<>	133 2,491	2
Vikash, Anila, Rambir, Vill Ghausgarh PO- Jamalpur Po- Jamalpur Dist. Gurgaon 122503       Flat No- F- 810, 8th Floor, Rof Gurgaon A/c No:- LBGUR00004904013       06- Sep-2022       25-06- Rs.       2022       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       13,39,569/-       2021       14,12,154/-       2021       14,12,154/-       2021       14,12,154/-       2021       14,12,154/-       20306-       20,306-       20,306-       20,306-       20,306-       20,306-       20,306-       20,306-       20,306-       20,306-       20,30/-       18,11,1,11,11,11,11       18,11,11,11,11,11<	1,144 3,768 6,268	1
Vinod Vats, Chanchal Vats, Plot No 2 Shakti Khand 2, Second Flor SF 1, Indrapuram, Indrapuram, Ghaziabad. A/c No:- LBGHZ00002427631       Flat No- D-101, First Floor, Tower- D Antriksh Golf View II, Plot No- GH 04B, Sector 78 Noida Gautam Buddha Nagar       06- Sep-2022 Rs. 14,12,154/-       03-06- Rs. 2022       2.09 2.09 Debenture Redemption Reserve * 283 Debt Service Coverage Ratio * 1.81       2.09 2.09 Debenture Redemption Reserve * 283 Debt Service Coverage Ratio * 1.81         Arun Kumar Sharma, Bhawna Sharma, H No- 404 Plot No -1, Sec-5 Supertech Avantgrade Vaishali, Ghaziabad, UP, Vaishali, Ghaziabad A/c No:- LBGHZ00002729595       Flat No- T-3 (A) / C-1701, 17th Floor, Shubh Kamna City, Plot No GH-02 A, Sec-01 Greater No GH-03, Sector- 16C, Greater Rs. LBGEL00003840315 / LBDEL00003877836       06- Sep-2022 No- Gh-03, Sector- 16C, Greater Nioda Noida       09-06- Rs.28,98,129/- Rs.29,425/- Sector-18 Noida, Noida       06- Sep-2022 Rs.29,425/- Rs.29,425/- Sector-18 Noida, Noida       08-06- Rs.29,425/- Rs.29,425/- Sector-18 Noida, Noida       08-06- Rs.29,2022 Rs.29,425/- Sector-18 Noida, Noida       08-06- Rs.29,425/- Rs.29,425/- Sector-18 Noida, Noida       08-06- Rs.29,425/- Rs.29,425/- Sector-18 Noida, Noida       08-06- Rs.29,425/- Rs.29,425/- Sector-18 Noida, Noida       08-Sep-2022 Rs.29,425/- Sector-18 Noida, Noida       08-Sep	2.54	
Arun Kumar Sharma, Bhawna Sharma, H No - 404 Piot No -1, Sec-5 Supertech Avantgrade Vaishali, Ghaziabad, UP, Vaishali, Ghaziabad A/c No:- LBGHZ00002729595       Flat No - T-3 (A) / C-1701, 17th Floor, Shubh Kamna City, Piot No GH-02 A, Sec-01 Greater Noida Noida       06- Sep-2022 2,20,630/-       03-06- Rs. 2,20,630/-       Interest Service Coverage Ratio       1.81         Disclosures pursuant to Regulations 52(4) and 52(7) Securites and (Listing Obligations and Disclosure Requirements) Regulations, 2019 No GH-02 A, Sec-01 Greater Noida Noida       06- Sep-2022 2,20,630/-       03-06- Rs. 2,20,630/-       Credit Rating : IND AA+ (CE)         Rajnish Kumar Singh, Rajnish Kumar Singh, City 2, Gautam Buddha Nagar A/c:- LBDEL00003847836       Flat No- 1866, 17th Floor, Block- No- Gh-03, Sector- 16C, Greater Nioda Noida       06- Sep-2022 Rs.1,62,388/-       09-06- Rs.28,98,129/- Rs.1,62,388/-       09-06- Rs.28,98,129/- Rs.1,62,388/-         Rashmi Gupta, Sanjay Kumar Gupta, Vinram Exim Private Limited, A-506 Krishna Apra Shipra Sun City, Ghaziabad A/c:- LBGHZ00002070396/ LBNOD00002071472       Flat No- F-28/17, Floor 28th, Plot No- L-2 Awave One, Sector-18 Noida, Noida       06- Sep-2022 Rs.29,425/-       08-06- Rs.28,05,282/- Rs.29,425/-       202         Sagar Thapa, Susheel Thapa, Supertech ECO Vilago 2, Elt, Elat No, 204 Tower B 16, 6H 01       Flat No- 204, 2nd Floor, Vilago 2, Elat, Flat No, 204 Tower B 16, 6H 01       Flat No- 204, 2nd Floor, Vilago 2, Elat, Flat No, 204 Tower B 16, 6H 01       Ge-Sep-2022 Without Roof Right) Tower-B B       27.09- Rs.22, 38, 685/- 2021       20- Rs.22, 38, 685/- 2021       20- Rs.22, 38, 685/- 2021       20- Rs.22, 38, 685/- 2021	1.99 1.99 286 0.62	
A/c No:- LBGHZ00002729595       Noida Noida       - Credit Rating : IND AA+ (CE)         Rajnish Kumar Singh, Rahul Kumar Singh, 1866, Block I, 11th Avenue 17th Floor, Gaur, 10: Credit Rating : No.       - Credit Rating : IND AA+ (CE)         1866, Block I, 11th Avenue 17th Floor, Gaur, LBDEL00003840315 / LBDEL00003877836       Flat No- 1866, 17th Floor, Block-I, Gerater Nioda Noida       06- Sep-2022       09-06-         Rashmi Gupta, Sanjay Kumar Gupta, Vinram Exim Private Limited, A-506 Krishna Apra Shipra Sun City, Ghaziabad A/c:-LBGHZ00002071472       Flat No- F-28/17, Floor 28th, Plot No- L-2 Awave One, Sector-18 Noida, Noida       06- Sep-2022       08-06-         Shipra Sun City, Ghaziabad A/c:-LBGHZ00002071472       Flat No- 204, 2nd Floor, Vilaouz 2, Elat, Flat No. 204, 2nd Floor, Vilaouz 2, Elat, Flat No. 204 Tower B 16, 6H 01       Flat No- 204, 2nd Floor, Vilaouz 2, Elat, Flat No. 204 Tower B 16, 6H 01       Without Roof Right) Tower-B       Rs.22, 38 865/- 2022       Rs.22, 38 865/- 2021       OB- Sep-2022       Rs.22, 38 865/- 2021	1.72 Exchange E	Board of
LBĎEL00003840315 / LBĎEL00003877836       Nioda Noida       - Debt Service Coverage Ratio : mentioned above         Rashmi Gupta, Sanjay Kumar Gupta, Vinram Exim Private Limited, A-506 Krishna Apra Garden-7 Vaibhav, Khand Indira, Puram, Shipra Sun City, Ghaziabad A/c:-       Flat No- F-28/17, Floor 28th, Plot No- L-2 Awave One, Sector-18 Noida, Noida       06- Sep-2022 Rs.29,05,282/-       08-06-         Shipra Sun City, Ghaziabad A/c:-       Sector-18 Noida, Noida       06- Sep-2022 Rs.29,425/-       08-06-       - Net profit after tax : mentioned above         Sagar Thapa, Susheel Thapa, Supertech ECO       Flat No- 204, 2nd Floor, Vilage 2, Elat, Flat No. 204 Tower B 16, GH 01       06- Sep-2022 Rs.29,425/-       27-09-         Sagar Thapa, Susheel Thapa, Supertech ECO       Flat No- 204, 2nd Floor, Wilage 2, Elat, Flat No. 204 Tower B 16, GH 01       06- Sep-2022 Rs.29,2021       27-09-         Sagar Thapa, Susheel Thapa, Supertech ECO       Flat No- 204, 2nd Floor, Wilage 2, Elat, Flat No. 204 Tower B 16, GH 01       06- Sep-2022 Rs.29,2021       27-09-         Subset Thapa Rouge B 16, GH 01       Without Roof Right) Tower- B       Rs.22, 28, 685/-       2021       - There are no material deviation in the use of proceeds of issue of Non C		
Garden-7 Vaibhav, Khand Indira, Puram, Shipra Sun City, Ghaziabad A/c:- LBGHZ00002070396/ LBNOD00002071472 Sagar Thapa, Susheel Thapa, Supertech ECO Flat No- 204, 2nd Floor, Vilage 2 Flat, Flat No. 204 Floor, (Without Roof Right) Tower-B Rs 22 38 685/- 2021	Applicable	Ē.
Vilage 2 Flat, Flat No. 204 Tower B 16. GH 01 (Without Roof Right) Tower- B Rs 22 38 685- 2021 - There are no material deviation in the use of proceeds of issue of Non C	959)	
UP, Noida A/c:- LBNOD00003729412/  Supertech Eco Village 2 Greater Rs.80,720/-       Notes :		
LBNOD00003765417/ LBNOD00003730026       Noida Noida       1. Ratios have been computed as follows :         Ankan Suri, Sushma Suri, X 141, DLF Capital Green, Shivaji Marg, Karam Pura, Delhi       C-192, Entire Basement And Entire Ground Floor Greater       08-Sep-2022       03-06-2022         Seen, Shivaji Marg, Karam Pura, Delhi       Entire Ground Floor Greater       Rs.       2022       - Debt Equity Ratio* = Debt (Amount due to Debenture Holders) / Equity Ratio	uity (Equity s	y share ca
Ishita Bhatia, Nutan Bhatia, House No-1121       Flat No. 8092, 9th Floor, Type- Sector-70, Punjab, Mohali       08-Sep-2022       03-06- 2022       - Interest Service Coverage Ratio = Profit before interest, prior perior items and depreciation / (Total Interest Expense).         A/c:-       LBGUR00002161409       Village Dhanwapu Sector-104       2,25,54,007/-       - Debt Service Coverage Ratio* = ((PAT based on Project Revenues re	d items, tax alised (exclu	ax, extrao cluding no
Haryana Gurgaon Miriya Cheema, Anila Bhatia Cheema, B-38, Green Woods City, Sec-45 Haryana, Gurgaon Ata J Robert Maryana, Gurgaon Bats Triumph Sector-104 Village Bats Triumph Sector-104 Village	<ul> <li>adjustment, if any) + Depreciation + Interest (Interest, Guarantee Fees, other financing costs under Debenture and Project Documents )) / (Interest + Principal Repayment+Guarante - Asset Coverage Ratio = (Total Assets) / Debt (Amount due to Debenture Holders)</li> <li>*As per Debenture Trust Deed dated 20 September, 2017.</li> </ul>	
Rajnesh Varshney, Ruchi Gupta, Neel Kanth Colony Ps Civil Lines Near PMS Public School, 1, ATS Triumph, Sector 104, Haryana Gurgaon. 1,36,54,373/-	** Networth represents issued subscribed and paid up capital plus reserves and surplus. Re and Surplus includes Capital reserve, General reserve, Debenture redemption reserve, Se premium account and Profit and loss account balance.	
A/c:-       LBGUR00002186110       2.       Interactive is an extract or the detailed or idealed interactive is an extract or the detailed or idealed interactive is an extract or the detailed or idealed interactive is an extract or idealed or idealed interactive is an extract or idealed or ide	full format o ge and the	t of the qu e listed e
A/c:- LBGUR00002187407       Haryana Gurgaon       2,29,29,504/-       3. The company is in the business of development and operation of sola         Santosh Kumar Sharma, Sangita Sharma, C1/832 Block A Aya Nagar Extn New Delh,       Flat No 4211, 21st Floor, Tower 4, Type D ATS Tourmaline,       08-Sep-2022       30-04-       3. The company is in the business of development and operation of sola		of IND AS
Tirupati Balaji, Soni Singh, A-927, Gaur Green Avenue, Abhay Khand-ii, Indirapuram, Uttar Pradesh, Ghaziabad Tower 2 ATS Triumph, Sector 104 Haryana Gurgaon Tower 2 ATS Triumph, Sector 104 Haryana Gurgaon Tower 2 ATS Triumph, Sector 1,48,07,770/- Tower 2 ATS Triumph, Sector	irements of	cessed o nents
A/c:- LBGHZ00002273142 September 30, 2022 have been approved by the Board of Directors of the been approved by the Board of Directors of the held on November 11, 2022. The statutory auditors of the company held on November 11, 2022. The statutory auditors of the company held on November 11, 2022. The statutory auditors of the company held on November 11, 2022. The statutory auditors of the Company held on November 11, 2022. The statutory auditors of the Company held on November 10, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held on November 30, 2022 held financial results of the Company held financial results of the Compan	irements of tions, pertin be acce nnouncement nd for the	e periou
Authorized Officer Place : Delhi/ NCR  September 30, 2022.  Rel  September 30, 2022.  Rel  Place : Gurugram Date : November 11, 2022  Managing Date : November 11, 202	irements of ations, pertin- to be acce nnouncemen nd for the te Company ave carried for the ha	ny at the m d out the



Among Sensex stocks, HDFC emerged as the lead gainer, rising by 5.84 per cent, followed by HDFC Bank, Infosys, Tech Mahindra, HCL Tech, TCS, Wipro, Tata Steel and Reliance Industries.

October from 8.2 per cent in September. Markets were on tenterhooks after the US Federal Reserve indicated more interest rate tightening to fight inflation. The current US inflation data points to an early end of the interest rate hike cycle.

In Asian markets, Hong Kong's Hang Seng gained 7.70 per cent while the Nikkei in Tokyo surged 2.98 per cent. In Seoul, the Kospi rose 3.37 per cent.

The Shanghai Composite index 1.69 rallied per cent.

Equity exchanges in Europe were also trading in the green in the afternoon session. Stock exchanges in the US ended with significant gains on Thursday.

On the macroeconomic front, Moody's on Friday wth for iter-62

## Industrial production regains momentum, grows by 3.1%

### PTI NEW DELHI

India's industrial production expanded by 3.1 per cent in September, boosted by manufacturing, mining and power sectors, according to official data released on Friday.

Factory output had con-tracted by 0.7 per cent in the preceding month (August 2022). It grew by 2.2 per cent in July this year.

Factory output, measured in terms of the Index of Industrial Production (IIP), had expanded by 4.4 per cent in September 2021

The manufacturing sector grew by 1.8 per cent in September 2022, compared to 4.3 per cent growth recorded in the year-ago period, as per the data released by the Ministry of Statistics and Programme Implementation.

The power sector showed a growth of 11.6 per cent against a 0.9 per cent rise a year ago. The mining sector also witnessed a

money 10

growth of 4.6 per cent in September 2022 compared to 8.6 per cent in the year-ago month.

During April-September this year, IIP rose 7 per cent against 23.8 per cent expansion in the same period of 2021-22.

Capital goods output, which is a barometer of investments, rose 10.3 per cent in September 2022 compared to 3.3 per cent growth in the corresponding month of the previous year.

The consumer durables segment declined 4.5 per cent from

The primary goods segment, which accounts for nearly 34 per cent of the index, expanded 9.3 per cent in September compared to 4.6 per cent growth in the year-ago period.

1.6 per cent growth earlier.

The ministry said the growth rates over the corresponding period of the previous year are to be interpreted considering the unusual circumstances on account of the COVID-19 pandemic since March 2020.

## Ambani, Adani among 13 elp meet FY23 4%: Report



divestment proceeds, further dimmed the fiscal outlook for

Though in absolute terms, the fiscal gap will be turning out to be higher than budgeted, it said the number will be contained at or under the target given that the government has used up only 37.3 per cent of the full year borrowing target by September. This is because in spite of the expenditure run rate being a shade higher than the median expenditure run rate which is typical of the first half, sharply higher tax revenues led to this outperformance, the report said.

### bidders for Future Retail PTI NEW DELHI Firms run by billionaires Gautam Adani and Mukesh

Ambani are among the 13 companies that have submitted initial bids to acquire Future Retail Ltd, a filing by the debt-laden company said

Ambani's Reliance Retail Ventures Ltd, a subsidiary of Reliance Industries Ltd, submitted the expression of interest (EoI) under insolvency proceedings initiated to recover dues Future Retail owes to lenders. April Moon Retail Private Ltd, a joint venture between Adani Airport holdings and Flemingo group, also submitted an EoI

The deadline for submission of EoI ended on October 20, Future Retail, which was once the country's second-largest retailer, said in the stock exchange filing.

Future Retail was dragged into bankruptcy proceedings by banks after it defaulted on loans and its lenders rejected a Rs 24,713-crore takeover of its assets by Reliance amid a legal



challenge by Amazon. Other entities that have submitted EOIs include Boomidala Enterprises Pvt Ltd, Capri Global Holdings Pvt Ltd, Shalimar Corporation Ltd, Nalwa Steel & Power, United Biotech, WHSmith Travel, and United Biotech Pvt Ltd.

Consortium of B-Right Real Estate Ltd and Ayekart Fintech Pvt Ltd, Dharampal Satyapal Ltd, Dickey Alternative Investment Trust (DAIT), Payard Investments Pvt Ltd and SNVK Hospitality and Management Pvt Ltd were other bidders.

State Bank of India (SBI), Bank of India (BoI) and 31 other lenders had submitted loan claims of about Rs 21,060 crore in August under the insolvency process.



	INR in millions	000 349.99	UII	
er ended ember 2021	Year ended 31 March 2022	PTI MUMBAI	1 5	
udited) 311	Audited 1,447	Tndia's foreign exchange	Concession of the local division of the loca	
58	423	reserves dropped by USD 1.087 billion to stand at	ALCON CONTRACTOR OF	
58	423	USD 529.994 billion for the week ended November 4 on	In the solution of the solution	
46	346	a sharp decline in the gold reserves, the Reserve Bank said on Friday.	CON.	
46 133	346 133	In the previous report- ing week, the reserves had swelle	ed by USD 6.561	
2,491	2,682	billion to reach USD 531.081 bi	llion, making it	
1,144 3,768 6,268	1,144 3,959 6,079	the biggest weekly jump in a yea In October 2021, the country reached an all-time high of USD	's forex kitty had 645 billion. The	
2.54	2.31	reserves have been declining as the central bank deploys the kitty to defend the rupee amid pres- sures caused by global developments.		
1.99	15.17	Foreign currency assets ()	FCA), a major	
1.99	15.17	component of the overall reserve		
286	270	USD 120 million to USD 470.72	/ billion during	
0.62	0.53 2.05	the week to November 4, ac		
	「「「ない」	Weekly Statistical Supplement rele		
pplicable 59)	Board of India	Expressed in dollar terms, t rency assets include the effect of depreciation of non-US units like and yen held in the foreign exch The gold reserves dropped b lion to USD 37.057 billion, it sa Drawing Rights (SDRs) were do million to USD 17.39 billion.	appreciation or the euro, pound ange reserves. y USD 705 mil- aid. The Special	
ch, 2022 : INR 270) nvertible Debentures from		RITES reports	Domestic	
		₹684 cr revenue	likely to re	
e number of equity shares ty (Equity share capital + unamortize fees)		Gurugram: RITES Ltd, the leading Transport Infra- structure Consultancy and	Crore loss	
items, tax, extraordinary lised (excluding non-cash ner financing costs payable payment+Guarantee fee). Ire Holders) es and surplus. Reserves		Engineering firm, announced its standalone and consolidat- ed financial results for the Quarter and Half-Year ended on September 30, 2022. The company reported good H1	The domesti post a loss o rent fiscal as th ly to remain w report said on l said the recover	
es and surplus. Reserves		porformance with the year	boon boolthy b	

PTI 📕 MUMBAI

The rupee appreciated by 62 paise to close at 80.78 (provisional) against the US dollar on Friday, as moderating US CPI data coupled with a fall in the dollar index boosted investor sentiments.

Forex traders said positive domestic equities and sustained foreign fund inflows also supported the local unit.

At the interbank foreign exchange market, the local unit opened at 80.76 and touched an intra-day high of 80.58 and a low of 80.99 against the greenback.

The local unit finally settled at 80.78, registering a rise of 62 paise over its previous close of 81.40.

"The Indian rupee appreciated on weak US Dollar and positive domestic markets. Sustained FII inflows also supported Rupee," said Anuj Choudhary - Research Analyst at Sharekhan by BNP Paribas.

ic airlines industry report ₹5,000-17,000 ss this fiscal: Report

estic airlines industry is projected to ss of Rs 15,000-17,000 crore in the curs their financial performance is liken under pressure in the near term, a on Friday. Credit rating agency ICRA very in domestic passenger traffic has been healthy but elevated ATF prices will continue to pose a major threat to earnings and the liquidity profile of the airlines in the near-to-medium term.

The domestic passenger traffic grew around 26 per cent year-on-year to about 114 lakh in October. In the year-ago period, the number was at 90 lakh passengers.

However, the latest October figure remained 8 per cent lower when compared to the pre-pandemic traffic level, the rating agency said in a report. ICRA has a negative outlook on the domestic aviation industry. According to the report, the depreciation of the rupee against the US dollar will have a major bearing on the airlines' cost structure. The debt levels, including lease liabilities, are expected to be around Rs 1,00,000 crore in the ongoing financial year.

performance with the yearmption reserve. Securities on-year growth at 13.3 per ults filed with the Nationa cent ull format of the quarterly Its total revenue stands at e and the listed entity

Rs 684 crore in third quarter against 789 crore in second power. There is only one rements of IND AS - 108 quarter. Commenting on theresults, Rahul Mithal, Chairman tions, pertinent disclosures and Managing Director, RITES Limited, said, "The trend of be accessed on the sequential growth as also seen vis-a-vis H1 of the previous d for the period ended e Company at the meeting ave carried out the limited for the half year ended year continues despite a dip in the Export stream of revenue. For and on behalf of ew Akshay Urja Limited The results reiterate our core strength and the USP of having (Sd./-) Rahul Jain Director, DIN : 07641891 a diversified business portfolio."