

<u>Annual Update Report – RPVIN 24 \$525mn</u>

This annual update report is for the period FY21 and is prepared in line with the best practice reporting requirements for Green bond issuances.

Allocation Reporting

The green bonds of \$525mn raised in 2019 have been issued under the Green Bond Framework as presented in the Offering Circular of such issuance and is aligned with the Climate Bonds Standard.

The bond proceeds have been used for financing/refinancing of renewable energy projects located across India resulting in reduced carbon emissions thereby contributing to the mission to fight against climate change.

The list of projects benefited from the issuance is as below:

S No	Project/Asset Short Name	Commissioned (Yes/No)	Commissioned capacity (MW)	State of project location	Bond Proceeds Allocated (INR Mn)
1	Vaspet 4	Yes	49.5	Maharashtra	2,206*
2	Bhesada	Yes	100.8	Rajasthan	5,432*
3	Kushtagi & SREI	Yes	131.4	Karnataka & Rajasthan	1,693*
4	Dichipally	Yes	143.0	Telangana	2,821*
5	Ashok nagar	Yes	51.0	Madhya Pradesh	1,882*
6	Ittigi & Maski	Yes	100.0	Karnataka	3,192*
7	Wadgera, Nirna & Eklara	Yes	60.0	Karnataka	2,029*
8	Bableshwar	Yes	20.0	Karnataka	337
9	Bikaner	Yes	250.0	Rajasthan	2,248
10	Bailhongal	Yes	20.0	Karnataka	656
11	Kalaghatagi	Yes	20.0	Karnataka	582
12	Gadag	Yes	20.0	Karnataka	317
13	Gokak	Yes	20.0	Karnataka	594
14	Kawaldhara	Yes	75.0	Maharashtra	1,177
15	Kagvad	Yes	35.7	Gujarat	871
16	Navalgund	Yes	20.0	Karnataka	433
17	Bilagi	Yes	20.0	Karnataka	415
18	Kottali	Yes	100.0	Tamilnadu	56
19	Bhuvad	Yes	230	Gujarat	1,451
20	Gadhsisa	Yes	300	Gujarat	3,266
21	SECI 6 300	No	-	Karnataka	5,055

^{*}Primarily used for refinancing

ReNew Power Private Limted

(Formerly Known as ReNew Power Limited and ReNew Power Ventures Private Limited)

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The projects financed from the green bond proceeds have life of 25 years and will continue to generate wind/solar energy for the life of bonds thereby meeting the requirements under Climate Bonds Standard criteria

Impact Report:

The CO₂ emission reduction has been provided below from the projects financed/refinanced viz. the green bond. This data is for the period of FY21.

RG2 525 mn issuance	Category	Total Generation (MWh)	Proportional Generation allocated for this issuance (MWh)	CO ₂ emission reduction
Vaspet 4	Wind	81,670	81,670	74,319
Bhesada	Wind	1,85,783	1,85,783	1,69,062
Kushtagi & SREI	Wind	2,51,376	2,50,994	2,28,404
Kawaldhara	Wind	1,78,821	40,104	36,494
Kagvad	Wind	1,10,690	38,580	35,108
Dichipally	Solar	2,70,278	2,30,965	2,10,178
Ashok nagar	Solar	1,09,726	87,178	79,332
Ittigi & Maski	Solar	1,96,951	1,95,926	1,78,293
Wadgera, Nirna & Eklara	Solar	1,20,246	1,12,791	1,02,639
Bableshwar	Solar	42,147	14,204	12,925
Bikaner	Solar	5,93,229	1,06,686	97,085
Bailhongal	Solar	41,136	26,985	24,556
Kalaghatagi	Solar	39,729	23,122	21,041
Gadag	Solar	40,949	12,981	11,813
Gokak	Solar	41,815	24,838	22,603
Navalgund	Solar	40,815	17,673	16,082
Bhuvad	Wind	5,36,530	93,852	85,406
Bilagi	Solar	41,639	17,280	15,725
Kottali	Solar	1,61,346	1,807	1,644
Gadhsisa	Wind	1,44,191	15,427	14,039
SECI 6 300#	Wind	-	-	-
Total		32,29,067	15,78,846	14,36,750

[#] U/C – under construction, CO₂ emission reduction calculated at 0.91 tCO₂/MWh generation. Proportional generation is an internal estimate based on actual total generation from project.

Data for under construction projects would be provided as and when the projects are fully commissioned

A similar report will be published annually until the bond remains outstanding

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