Restricted Group Unaudited Special Purpose Interim Combined Balance Sheet as at 30 September 2022 (Amounts in INR millions, unless otherwise stated)

		As at	As at	
	Notes	30 September 2022	31 March 2022	
Assets				
Non-current assets		42.002	4.5	
Property, plant and equipment	4	45,992	46,794	
Capital work in progress Goodwill	4 5	47 5,144	6 5,144	
Other intangible assets	5	10,054	10,323	
Right of use assets	6	146	151	
Financial assets				
Investment	7	798	730	
Trade receivables	12	1,415	153	
Others	7	106	4	
Deferred tax assets (net)	8	466	393	
Prepayments	9 10	80 0	80	
Other non-current assets Non current tax assets (net)	10	224	4 222	
Total non-current assets	_	64,472	64,004	
		04,472	04,004	
Current assets	11	16	10	
Inventories Financial assets	11	16	18	
Financial assets Loans	7	14,766	12,252	
Trade receivables	12	4,890	5,836	
Cash and cash equivalent	13	839	1,268	
Bank balances other than cash and cash equivalent	13	389	1,346	
Others	7	3,840	2,862	
Prepayments	9	30	78	
Other current assets	10	211	63	
Total current assets		24,981	23,723	
Total assets	<u>-</u>	89,453	87,727	
Equity and liabilities	_	_	_	
Equity				
Equity share capital	14A	5,737	5,737	
Instruments entirely equity in nature	14B	3,729	3,729	
Other equity				
Equity component of compulsorily convertible debentures	15A	336	336	
Securities premium	15B	4,302	4,302	
Hedge reserve	15D	(6)	(716)	
Retained earnings	15E	235	1,397	
Parent's contribution	15F	11,981 26,314	11,981	
Total equity		20,314	26,766	
Non-current liabilities				
Financial liabilities			=	
Long-term borrowings	16	50,139	46,751	
Lease liabilities	17 22	2 408	2	
Others Long-term provisions	18	2,473	352 2,389	
Deferred tax liabilities (net)	8	2,556	2,494	
Total non-current liabilities	_	55,578	51,988	
Current liabilities				
Financial liabilities				
Short-term borrowings	19	4,391	4,368	
Trade payables				
Outstanding dues to micro enterprises and small enterprises	20	2	10	
Others	20	976	1,135	
Lease Liabilities	17	1	1	
Derivative instruments	21	158	1,126	
Other current financial liabilities	22	1,919	2,214	
Other current liabilities Current tox liabilities (not)	23	1	99	
Current tax liabilities (net) Total current liabilities	_	7,561	8,973	
	_			
Total liabilities	_	63,139	60,961	
Total equity and liabilities	=	89,453	87,727	

Unaudited Special Purpose Interim Combined Statement of Profit and Loss for the six months ended 30 September 2022 (Amounts in INR millions, unless otherwise stated)

	Notes	For the period ended 30 September 2022	For the period ended 30 September 2021
Income:	11000	ev september 2022	eo geptember 2021
Revenue from operations	24	4,798	4,808
Other income Total income	25	1,138	3,028 7,836
1 otal income		5,936	7,830
Expenses:			
Other expenses	26	610	669
Total expenses		610	669
Earning before interest, tax, depreciation and amortisation (EBITDA)		5,326	7,167
Depreciation and amortisation expense	27	1,095	1,107
Finance costs	28	5,600	3,786
(Loss)/profit before share of jointly controlled entities and tax		(1,369)	2,274
Share in income of jointly controlled entities		(68)	-
(Loss)/profit before tax		(1,301)	2,274
Tax expense			
Current tax	8	113	132
Deferred tax	8	(252)	236
Adjustment of tax related to earlier years		-	-
(Loss)/profit for the period	(a)	(1,162)	1,906

Unaudited Special Purpose Interim Combined Statement of Cash Flows for the six months ended 30 September 2022 (Amounts in INR millions, unless otherwise stated)

Class profit for fore specific fore facts (a)(a)(2.52 Algerian Store 6 <th>Particulars</th> <th>For the period ended 30 September 2022</th> <th>For the period ended 30 September 2021</th>	Particulars	For the period ended 30 September 2022	For the period ended 30 September 2021
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lings in allowance for had and doubtful debts 47 Incresci scopense 156 2,035 Charge scipense 175 305 Option Permitury Amorbacid (P&L) 356 238 Devicing nechange Jos 336 -2 Foreign exchange Jos 350 75 Opcorting profit down working capital changes 373 1,90 Opcortating profit bork working capital changes 610 2 Chrosop Scipenses in trust receivables 610 2 Chrosop Scipenses in trust receivables 610 2 Chrosop Scipenses in trust currectivables 140 2 <t< td=""><td></td><td></td><td></td></t<>			
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Density for priving of foscern of provisions 84 7.4 Operating profit foeling office on provision of policy of provisions of the fore working capital changes 3.00 3.00 Movement in working capital 3.03 2.00% Chroses (officers in inventories in other current financial assess 4.02			328
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Less: Fixed deposits with original maturity of between 3 months and 12 months (389)			561
Less: Fixed deposits with original maturity of between 3 months and 12 months (389)			581
	Less: Fixed deposits with original maturity of between 3 months and 12 months	-	-
		839	581

Changes in liabilities arising from financial activities:

Particulars	Opening balance as at 1 April 2022	Cash flows (net)	Other changes*	Closing balance as at 30 September 2022
Long-term borrowings (including current maturities)	46,751	-	3,387	50,139
Short-term borrowings	4,368	23	-	4,391
Total liabilities from financing activities	51,119	23	3,387	54,529

Particulars	Opening balance as at 1 April 2021	Cash flows (net)	Other changes*	Closing balance as at 30 September 2021
Long-term borrowings (including current maturities)	41,013	5,143	(338)	45,817
Short-term borrowings	5,608	(1,454)	(1)	4,154
Total liabilities from financing activities	46,621	3,689	(339)	49,971

Restricted Group
Notes to Unadudited Special Purpose Intereim Combined Financial Statements as at 30 September 2022
(Amounts in INR millions, unless otherwise stated)

4 Property, plant and equipment

	Freehold Land#	Plant and equipment	Office equipment	Furniture & fixtures	Computers	Total property, plant and equipment	Capital work in progress***
Cost							
At 1 April 2021	899	52,073	1	1	3	52,977	2
Additions during the year	-	2		1	0	3	6
Adjustment*	39	(39)			-	-	-
Adjustment**	-	(520)			-	(520)	(2)
At 31 March 2022	938	51,516	1	2	3	52,460	6
Additions during the year	-	19		-	0	19	60
Capitalised during the year	-	-		-	-	-	(19)
At 30 September 2022	938	51,535	1	2	3	52,479	47
Accumulated depreciation							
At 1 April 2021	-	4,013	1	0	1	4,015	-
Charge For the year (refer note 27)		1,650	0	1	0	1,651	
At 31 March 2022	-	5,663	1	1	1	5,666 821	-
Charge For the period (refer note 27) At 30 September 2022		821 6,484	1			6,487	
At 50 September 2022		0,404				0,407	
Net book value							
At 1 April 2021	713	26,264	0	1	1	26,979	14,194
At 31 March 2022	938	45,853	0	1	2	46,794	6
At 30 September 2022	938	45,051	0	1	2	45,992	47

Mortgage and hypothecation on Property, plant and equipment:
Property, plant and equipment with a carrying amount of INR 46,039 (31 March 2022: INR 46,801) are subject to a pari passu first charge to respective lenders for term loans financial institutions and senior secured notes as disclosed in Note 16.

*Adjustment pertain to following
Certain cost capitalised on provisional basis upto last year has been actualised during the year results in reclass of assets from plant & machinery to freehold land. There is no impact on the Statament of Profit & Loss on account of such settlement.

**Adjustment pertain to following
Adjustment during the year pertains to reassessment of asset retirement obligation adjusted in plant and equipment

***Capital work in progress
Capital work in progress comprises of expenditure with respect to construction of wind power plants.

As at 30 September 2022

Particulars		Amount in CWIP for a period of			
1 at uculais	Less than 1 year	1-2 years	2-3 years	More than 3 years	_
Projects in progress	47	-		-	47
Projects temporarily suspended	-	-		-	-
Total	47	-	-	-	47

As at 31 March 2022

Particulars	Amount in CWIP for a period of				Total
1 at ticulats	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	6	-	-	-	6
Projects temporarily suspended	-	-	-	-	-
Total	6	-		-	6

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Restricted Group Notes to Unadudited Special Purpose Intereim Combined Financial Statements as at 30 September 2022

(Amounts in INR millions, unless otherwise stated)

5	Other intangible assets	Computer software	Customer contracts	Total intangibles	Goodwill
	Cost				
		1	10.471	12,472	5,144
	At 1 April 2021		12,471		
	At 31 March 2022		12,471	12,472	5,144
	At 30 September 2022		12,471	12,472	5,144
	Accumulated amortisation				
	At 1 April 2021	1	1,611	1,612	-
	Amortisation For the year (refer note 27)	0	537	537	-
	At 31 March 2022	1	2,148	2,149	-
	Amortisation for the period (refer note 27)	0	269	269	-
	At 30 September 2022	1	2,417	2,418	
	Net book value				
	At 1 April 2021	1	11,396	11,397	5,144
	At 31 March 2022	0	10,323	10,323	5,144
	At 30 September 2022	0	10,054	10,054	5,144
	-				

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Notes to Unadudited Special Purpose Intereim Combined Financial Statements as at 30 September 2022 (Amounts in INR millions, unless otherwise stated)

6 Right of use assets

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Notes to Unadudited Special Purpose Intereim Combined Financial Statements as at 30 September 2022

(Amounts in INR millions, unless otherwise stated)

7 Financial assets	As at 30 September 2022	As at 31 March 2022
Non current (unsecured, considered good unless otherwise stated)		
Financial assets at cost Investment in unquoted equity shares of Associate 37,000,000 (31 March 2021 37,000,000) equity shares of INR 10 fully paid up in Ostro Dakshin Power Private Limited	552	484
Investment in unquoted equity shares of body corporate 24,599,999 (31 March 2021 24,599,999) equity shares of INR 10 fully paid up in VG DTL Transmission Private Limited	246	246
	798	730
Aggregate book value of unquoted investment	798	730
Financial assets at amortised cost Others		
Bank deposits with remaining maturity for more than twelve months (refer note 13)	0	0
Accrued interest income	102	-
Security deposits Total	<u>4</u> 106	4
Current (unsecured, considered good unless stated otherwise)		
Loans Considered good - Secured	-	-
Considered good - Unsecured		
Loans to related parties (refer note 31)**	14,766	12,252
Loans which have significant increase in credit risk	-	-
Loans - credit impaired	-	-
Total	14,766	12,252
Others		
Government grants*		
- Generation based incentive receivable	426	184
Recoverable from related parties (refer note 31)	382	242
Insurance claim receivable	2	6
Interest accrued on fixed deposits	2	2
Interest accrued on loans to related parties (refer note 31)	2,970	2,428
Security Deposits	0	-
Accrued interest income	<u>58</u> 3,840	2,862
Total	3,840	2,862

^{*}Government grant is receivable for generation of renewable energy. There are no unfulfilled conditions or contingencies attached to these grants.

Loans and receivables are non-derivative financial assets which generate a fixed interest income for the entities forming part of the Restricted Group. The carrying value may be affected by changes in the credit risk of the counterparties.

^{**}Unsecured loan to related party is recoverable on demand and carries interest at 8.00% per annum.

9 Prepayments	As at 30 September 2022	As at 31 March 2022
Non-current (unsecured, considered good unless otherwise stated) Prepaid expenses Total	80 80	80 80
Current (unsecured, considered good unless otherwise stated) Prepaid expenses Total	30 30	78 78
10 Other assets	As at 30 September 2022	As at 31 March 2022
Non-current (unsecured, considered good unless otherwise stated) Capital advance Balances with Government authorities Total	0 0 0	4 0 4
Current (Unsecured, considered good unless otherwise stated) Advances recoverable Balances with government authorities Others Certified Emission Rights Total	188 6 0 17 211	63 0 -

11 Inventories	As at 30 September 2022	As at 31 March 2022
Consumables and spares Total	16 16	18 18
12 Trade receivables	As at 30 September 2022	As at 31 March 2022
Non current		
Unsecured, considered good Total	1,415 1,415	153 153
Current		
Unsecured, considered good Secured, considered good Receivables which have significant increase in credit risk Receivables - credit impaired	5,031	5,937 - - - - 5,937
Less: Impairment allowance for bad and doubtful debts Total	(141) 4,890	(101) 5,836
Non Current Current	1,415 4,890	153 5,836

No trade or other receivables are due from directors or other officers of the entities forming part of the Restricted Group either severally or jointly with any other person. Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, director or a member.

Trade receivables are non-interest bearing and are generally on terms of 7-60 days. Set out is the movement in the allowance for expected credit losses of trade receivables:

		Impairment allowance
As at 1st April 2021		-
Provision for expected credit losses for the year		101
As at 31st March 2022		101
Provision for expected credit losses for the year		40
As at 30th September 2022		141
13 Cash and cash equivalents	As at 30 September 2022	As at 31 March 2022
Cash and cash equivalents		
Balance with bank		
- On current accounts	839	1,268
Total	839	1,268
Bank balances other than cash and cash equivalents		
Deposits with		
- Remaining maturity for less than twelve months	389	1,346
	389	1,346
Total	389	1,346

Notes to Unadudited Special Purpose Intereim Combined Financial Statements as at 30 September 2022

(Amounts in INR millions, unless otherwise stated)

14 Share capital

The Combined Financial Statements do not represent a legal entity structure. The share capital of Restricted Group is the summation of the share capital of the respective entities forming part of the Restricted Group.

	Authorised share capital	Number of shares	Amount
	Equity shares of INR 10 each		
	At 1 April 2021	577,815,500	5,778
	At 31 March 2022	577,815,500	5,778
	At 30 September 2022	577,815,500	5,778
	0.0001% optionally convertible redeemable preference shares of INR 10 each		
	At 1 April 2021	48,272,000	483
	At 31 March 2022	48,272,000	483
	At 30 September 2022	48,272,000	483
	Issued share capital	Number of shares	Amount
	assice since capital	rumber of shares	Zimodni
14A	Equity shares of INR 10 each issued, subscribed and paid up		
	At 1 April 2021	572,061,131	5,721
	Shares issued during the year	1,600,000	16
	At 31 March 2022	573,661,131	5,737
	At 30 September 2022	573,661,131	5,737

Terms/rights attached to equity shares

The entities forming part of Restricted Group have only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. If declared, the entities forming part of Restricted Group will pay dividends in Indian rupees.

In the event of liquidation of entities forming part of the Restricted Group, the holders of equity shares of entities forming part of Restricted Group will be entitled to receive remaining assets of the respective entity, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders of the respective entity.

14B Instruments entirely equity in nature

0.0001% optionally convertible redeemable preference shares of INR 10 each	Number of shares	Amount
At 1 April 2021	37,294,470	3,729
At 31 March 2022	37,294,470	3,729
At 30 September 2022	37,294,470	3,729
0.0001% optionally convertible redeemable preference shares of INR 10 each	37,294,470	3,729

Terms/rights attached to preference shares

0.0001% optionally convertible redeemable preference shares (INR 100 each, including premium of INR 90) (OCRPS)
Renew Wind Energy (AP 2) Private Limited issued 37,294,470 0.0001% OCRPS during the year INR 10 each fully paid-up at a premium of INR 90 per share. OCRPS carry non-cumulative dividend @ 0.0001%. the Renew Wind Energy (AP 2) Private Limited declares and pays dividends in Indian rupees.

OCRPS do not carry voting rights and OCRPS would be in the event of conversion converted into Equity Shares of Renew Wind Energy (AP 2) Private Limited in the ratio of 1 equity shares: 1 preference shares.

In the event of Liquidation of the Renew Wind Energy (AP 2) Private Limited,, the holders of OCRPS shall be paid 1 times the face value of OCRPS and such dividend in arrear, if any, declared and remained unpaid.

14B Shares held by the Holding Company of entities forming part of Restrcited Group

14B	Shares held by the Holding Company of entities forming part of Restricted Group						
	or and a second of the contract of the contrac	As at 30 September 2022		As at 31 March 2022		As at 31 March 2022	
		Number of shares	Amount	Number of shares	Amount		
	ReNew Power Private Limited*						
	Equity shares of INR 10 each	19,396,490	194	19,396,490	194		
	0.0001% Optionally convertible redeemable preference shares of INR 10 each	37,294,470	373	37,294,470	373		
	Ostro Energy Private Limited*						
	Equity shares of INR 10 each	521,091,564	5,211	521,091,564	5,211		
	${\rm *for\ details\ of\ relationship\ with\ the\ respective\ entities\ of\ the\ Restricted\ Group\ refer\ note\ 31.}$						
4C	Details of shareholders holding more than 5% shares in the Restricted Group	As at 30 September	er 2022	As at 31 March	2022		
		Number	% Holding	Number	% Holding		
	Equity shares of INR 10 each						
	Ostro Energy Private Limited*	521,091,564	90.84%	521,091,564	90.84%		
	Ostro Renewables Private Limited (fellow subsidiary)	33,173,077	5.78%	33,173,077	5.78%		
	0.0001% Optionally convertible redeemable preference shares of INR 10 each						
	ReNew Power Private Limited*	37,294,470	100.00%	37,294,470	100%		

As per the records of the entities forming part of the Restricted Group, including its register of shareholders/members the above shareholding represents both legal and beneficial ownerships of shares. *for details of relationship with the respective entities of the Restricted Group refer note 31.

14D No shares have been allotted without payment of cash or by way of bonus shares during the year of five years immediately preceding the balance sheet date.

15 Other equity

15B

15A Equity component of compulsorily convertible debentures (CCD)

	At 1 April 2021	336
	At 31 March 2022	336
	At 30 September 2022	336
3	Securities premium	
	At 1 April 2021	4,118
	Premium on issue of equity shares during the year	184
	At 31 March 2022	4,302
	Premium on issue of equity shares during the year	=
	Premium on issue of OCRPS during the year	=
	Amount utilized against for issue of shares	=
	At 30 September 2022	4,302

Nature and purpose

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

15C Debenture redemption reserve

At 1 April 2021	58
Debenture redemption reserve transferred to retained earnings during the year	(58)
At 31 March 2022	-
Debenture redemption reserve transferred to retained earnings during the period	-
At 30 Sontombor 2022	

Nature and purpose

Debenture redemption reserve represents amount transferred from retained earnings as per the requirements of Companies (Share capital and Debentures) Rules, 2014 (as amended).

15D Hedge reserve

At 1 April 2021	-
Movement in hedge reserve, net of taxes (refer note 34)	(716)
At 31 March 2022	(716)
Movement in hedge reserve, net of taxes (refer note 34)	710
At 30 September 2022	(6)

Nature and purpose

Entities forming part of Restricted Group uses hedging instruments as part of its management of foreign currency risk and interest rate risk associated on borrowings. For hedging foreign currency and interest rate risk, the entities forming part of restricted group uses foreign currency forward contracts, cross currency swaps, foreign currency option contracts and interest rate swaps. To the extent these hedges are effective, the change in fair value of the hedging instrument is recognised in the cash flow hedging reserve is reclassified to the Statement of Profit and Loss when the hedged item affects profit and loss (example: principal and interest payments).

15E Retained earnings

Retained earnings	
At 1 April 2021	120
Profit for the year	1,219
Appropriation for debenture redemption reserve	58_
At 31 March 2022	1,397
Profit for the year	(1,162)
Appropriation for debenture redemption reserve	<u>=</u> <u>=</u>
At 30 September 2022	235

Nature and purpose

Retained earnings are the profits/(loss) that the entities forming part of Restricted Group has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.Retained earnings is a free reserve available to the entities forming part of Restricted Group and eligible for distribution to shareholders, in case where it is having positive balance representing net earnings till date.

15F Parent's contribution

At 1 April 2021	11,981
At 31 March 2022	11,981
At 30 September 2022	11,981

Nature and purpose

The Parent has carried fair value adjustment to assets and liabilities (including deferred tax recognised) in its consolidated financial statements on acquisition of entities forming part of the restricted group. These fair value adjustment to assets and liabilities (including deferred tax recognised) has been reflected in the Combined financial statements of the Restricted Group in accordance with requirement of the Guidance Note with corresponding credit being recognised as Parent's contribution.

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Notes to Unadudited Special Purpose Intereim Combined Financial Statements as at 30 September 2022

(Amounts in INR millions, unless otherwise stated)

					Non-curren	t		Current
16	Long-term borrowings	Notes	Nominal interest rate %	Maturity	30 September 2022	31 March 2022	30 September 2022	31 March 2022
	Senior secured notes	(i)	4.50%	14 July 2028	47,390	44,001	-	-
	Term loan from financial institutions (secured)	(ii)	10.25% - 10.70%	14 July 2028	2,749	2,750	-	-
	Total long-term borrowings				50,139	46,751		
	Amount disclosed under the head 'Short term borrow	ings' (Refer n	ote 19)		<u></u>	<u> </u>		(4,611)
					50,139	36,402		(4,611)

Notes:

(i) Senior secured notes (secured)

Senior secured notes are secured by way of first pari passu charge on the respective entities forming part of the Restricted Group immovable properties, movable assets, current assets, cash accruals including but not limited to current assets, receivables, book debts, cash and bank balances, loans and advances etc. present and future.

Senior secured notes shall be fully repaid through one bullet payment in July 2028

(ii) Term loan from financial institutions (secured)

Term loan in Indian rupees from financial institutions are secured by a first pari passu charge by way of mortgage on immovable properties, first pari passu charge by way of hypothecation of tangible moveable assets, first charge on all the current assets, intangible assets and accounts. Further secured by way of assignment of all the rights, title, interest, benefit, claims and demands under all the project agreements, letter of credit, insurance contracts and proceeds, guarantees, performance bond etc. of the respective entity forming part of the Restricted Group.

Term loan from financial institutions shall be fully repaid through one bullet payment in July 2028

Restricted Group Notes to Unadudited Special Purpose Intereim Combined Financial Statements as at 30 September 2022

(Amounts in INR millions, unless otherwise stated)

17	Lease liabilities	As at	As at
	Non-current Lease liabilities	30 September 2022	31 March 2022
	Total	2	2
	Current Lease liabilities Total	<u>1</u>	1 1
		<u> </u>	<u> </u>
18	Long-Term Provisions	As at 30 September 2022	As at 31 March 2022
	Provision for decommissioning costs Total	2,473 2,473	2,389 2,389
		,	Provision for
	As at 1st April 2021	_	Decommissioning costs -
	Arised during the year (refer note 4) Unwinding of discount and changes in discount rate (refer note 28)	_	2,315 74
	As at 31st March 2022 Arised during the year (refer note 4) Unwinding of discount and changes in discount rate (refer note 28)		2,389 - 84
	As at 30th September 2022	=	2,473
19	Short term borrowings	As at 30 September 2022	As at 31 March 2022
	Loan from related party (unsecured) Working capital demand loan	3,021 1,370	4,368
	Total	4,391	4,368
	Loan from related party (unsecured) Unsecured loan from related party is repayable on demand and carries interest at 8.00% per annum.		
20	Trade payables	As at 30 September 2022	As at
		30 September 2022	31 March 2022
	Current	•	
	Outstanding dues to micro enterprises and small enterprises Others	2 976	10 1,135
	Outstanding dues to micro enterprises and small enterprises Others Total	2	10
21	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments	2 976 978	10 1,135 1,145
21	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI	2 976 978 As at	10 1,135 1,145 As at
21	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments	2 976 978 As at	10 1,135 1,145 As at
	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total	2 976 978 As at 30 September 2022	10 1,135 1,145 As at 31 March 2022
	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments	2 976 978 As at 30 September 2022	10 1,135 1,145 As at 31 March 2022
	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total Other financial liabilities Non-Current	2 976 978 As at 30 September 2022	10 1,135 1,145 As at 31 March 2022
	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total Other financial liabilities	2 976 978 As at 30 September 2022	10 1,135 1,145 As at 31 March 2022
	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total Other financial liabilities Non-Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Current	2 976 978 As at 30 September 2022	10 1,135 1,145 As at 31 March 2022
	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total Other financial liabilities Non-Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation	2 976 978 As at 30 September 2022 158 158 As at 30 September 2022 408 408	10 1,135 1,145 As at 31 March 2022 1,126 1,126 As at 31 March 2022 352 39
	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total Other financial liabilities Non-Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Current Financial liabilities at amortised cost	2 976 978 As at 30 September 2022 158 158 As at 30 September 2022	10 1,135 1,145 As at 31 March 2022 1,126 1,126 As at 31 March 2022 352 352
222	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total Other financial liabilities Non-Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Interest accrued but not due on borrowings Capital creditors Total	2 976 978 As at 30 September 2022 158 158 As at 30 September 2022 408 408 408 1,919	10 1,135 1,145 As at 31 March 2022 1,126 1,126 As at 31 March 2022 352 352 39 1,298 877 2,214
222	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total Other financial liabilities Non-Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Interest accrued but not due on borrowings Capital creditors	2 976 978 As at 30 September 2022 158 158 As at 30 September 2022 408 408 408	10 1,135 1,145 As at 31 March 2022 1,126 1,126 As at 31 March 2022 352 352 39 1,298 877
222	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total Other financial liabilities Non-Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Interest accrued but not due on borrowings Capital creditors Total Other current liabilities Other payables	2 976 978 As at 30 September 2022 158 158 As at 30 September 2022 408 408 408 39 1,066 814 1,919 As at 30 September 2022	10 1,135 1,145 As at 31 March 2022 1,126 1,126 As at 31 March 2022 352 352 39 1,298 877 2,214 As at 31 March 2022
222	Outstanding dues to micro enterprises and small enterprises Others Total Derivative instruments Financial liabilities at fair value through OCI Cash flow hedges Derivative instruments Total Other financial liabilities Non-Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Current Financial liabilities at amortised cost Provision for operation and maintenance equalisation Interest accrued but not due on borrowings Capital creditors Total Other current liabilities Other current liabilities	2 976 978 As at 30 September 2022 158 158 158 As at 30 September 2022 408 408 408 408 1,066 814 1,919	10 1,135 1,145 As at 31 March 2022 1,126 1,126 As at 31 March 2022 352 352 39 1,298 877 2,214 As at

Notes to Unaudited Special Purpose Interim Combined Statement of Profit and Loss for the six months ended 30 September 2022 (Amounts in INR millions, unless otherwise stated)

24 Revenue from operations	For the period ended 30 September 2022	For the period ended 30 September 2021
Revenue from contracts with customers		
Sale of power	4,798	4,808
Total	4,798	4,808

- a) The location for all of the revenue from contracts with customers is India.
- b) The timing for all of the revenue from contracts with customers is over time.
- c) There are no other material differences between the contracted price and revenue from contracts with customers.

25 Other income	For the period ended 30 September 2022	For the period ended 30 September 2021	
Recurring other income:			
Interest income accounted at amortised cost			
- on fixed deposit with banks	34	19	
- on loan to related parties	526	2,014	
Interest income on income tax refund	2	1	
Government grant			
- generation based incentive	303	306	
- sale of emission reduction certificates	-	85	
Sale of carbon credit	8	-	
Damage claim for loss of revenue	259	600	
Insurance claim	-	2	
Miscellaneous income	1	1	
Unwinding of financial assets	5	<u> </u>	
Total	1,138	3,028	

26 Other expenses	For the period ended 30 September 2022	For the period ended 30 September 2021
Legal and professional fees	4	11
Corporate social responsibility	11	19
Travelling and conveyance	3	3
Rent	0	
Management shared services	77	108
Rates and taxes	6	9
Payment to auditors	2	2
Insurance	60	59
Operation and maintenance	405	405
Repair and maintenance		
- plant and machinery	1	3
- Others	0	0
Loss on sale of property plant and equipment	-	0
Guest house expenses	-	0
Security charges	0	0
Communication costs	1	1
Impairment allowance for bad and doubtful debts	40	47
Miscellaneous expenses	0	2
	610	669

27 Depreciation and amortisation expense	For the period ended 30 September 2022	For the period ended 30 September 2021	
Depreciation of property, plant and equipment (refer note 4)	821	834	
Amortisation of other intangible assets (refer note 5)	269	268	
Depreciation of right of use assets (refer note 6)	5	5	
Total	1,095	1,107	
28 Finance costs	For the period ended 30 September 2022	For the period ended 30 September 2021	
Interest expense on			
- Senior secured notes	1,141	1,074	
- term loans	128	274	
- loan from related party (refer note 31)	148	1,699	
- acceptance	0	-	
- debentures	-	4	
- Interest on leases	0	0	
- others	344	-	
- working capital loan	24	-	
Bank charges	14	26	
Unwinding of discount on provisions	84	74	
Unamortised ancillary borrowing cost written off*	0	307	
Option Premium Amortised (P&L)	356	328	
Foreign exchange loss	3,361	-	

^{*}Represents transaction cost on long term borrowings charged to Statement of Profit and Loss on account of derecognition due to repayment of loans.

29 Earnings per share (EPS)

Total

The Combined Financial Statement do not represent legal entity structure and are aggregated for a specific purpose. Accordingly, Earnings Per Share (EPS) on aggregated number of shares has not been disclosed.

5,600

3,786

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