

Restricted Group**Combined Balance Sheet as at December 31, 2017**

(Amounts in INR million, unless otherwise stated)

	As at 31 December 2017	As at 31 March 2017
Assets		
Non-current assets		
Property, plant and equipment	29,685	30,364
Capital work in progress	87	723
Intangible assets	1	-
Financial assets		
Others	0	1
Deferred tax assets (net)	724	141
Prepayments	33	31
Other non-current assets	468	386
Total non-current assets	30,998	31,646
Current assets		
Financial assets		
Investments	3,117	-
Trade receivables	1,989	1,623
Cash and cash equivalent	330	7,159
Bank balances other than cash and cash equivalent	64	291
Others	8,624	2,488
Prepayments	27	19
Other current assets	157	181
Total current assets	14,308	11,761
Total assets	45,306	43,407
Equity and liabilities		
Equity		
Equity share capital	351	351
Other equity		
Equity component of preference shares	1,928	1,928
Equity component of compulsory convertible debentures	79	79
Share premium	5,508	5,508
Retained earnings	1,071	507
Total equity	8,937	8,373
Non-current liabilities		
Financial liabilities		
Long-term borrowings	32,199	31,689
Deferred tax liabilities (net)	553	220
Other non-current liabilities	326	245
Total non-current liabilities	33,078	32,154
Current liabilities		
Financial liabilities		
Trade payables	834	446
Other current financial liabilities	2,406	2,344
Other current liabilities	37	85
Short term Provisions	14	5
Total current liabilities	3,291	2,880
Total liabilities	36,369	35,034
Total equity and liabilities	45,306	43,407

Restricted Group**Combined Statement of profit and loss for the period ended December 31, 2017**

(Amounts in INR million, unless otherwise stated)

	For the Quarter ended 31 December 2017	For the Quarter ended 31 December 2016	For the Period ended 31 December 2017	For the Period ended 31 December 2016
Income:				
Revenue from operations	922	809	4,662	3,252
Other income	224	65	753	266
Total Income	1,146	874	5,415	3,518
Expenses:				
Other expenses	145	213	608	503
Total expenses	145	213	608	503
Earning before interest, tax, depreciation and amortization (EBITDA)	1,001	661	4,807	3,015
Depreciation and amortization expense	383	333	1,143	858
Finance costs	1,098	597	3,277	1,593
Profit/(loss) before tax	(480)	(271)	387	564
Tax expense				
Current tax	(0)	(114)	75	61
Deferred tax (credit)/ charge	(54)	(373)	(252)	(297)
Profit/(loss) for the period	(426)	216	564	800
Total comprehensive income for the period, net of tax	(426)	216	564	800

Restricted Group**Combined cash flow statement for the period ended 31 December 2017**

(Amounts in INR million, unless otherwise stated)

Particulars	For the Period ended 31 December 2017	For the Period ended 31 December 2016
Profit before tax	387	564
Adjustments for:		
Depreciation/amortisation	1,143	858
Interest income	(437)	(101)
Interest expenses	3,277	1,593
Fair Value Gain on financial instruments measured at fair value through profit & loss	(34)	-
Profit on sale of Mutual fund/ Investments	(9)	-
Operating profit/(loss) before working capital changes	4,327	2,914
Movement in working capital		
(Increase)/decrease in trade receivables	(366)	(978)
(Increase)/decrease in derivative instruments	-	(89)
(Increase)/decrease in financial assets	(308)	(365)
(Increase)/decrease in prepayments	(9)	(20)
(Increase)/decrease in other assets	35	(1)
Increase/(decrease) in trade payables	387	335
Increase/(decrease) in other liabilities	33	48
Cash generated from operations	4,099	1,844
Direct taxes paid (net of refunds)	(30)	(101)
Net cash generated from operating activities	4,069	1,743
Purchase of fixed asset including CWIP and capital advances	(373)	(7,680)
(Investments in)/redemption of mark deposits having original maturity more than 3 months	228	(220)
Loan repaid/(given) to related parties	(5,533)	-
Interest received	142	82
Investment in Mutual Funds	(3,074)	-
Net cash used in investing activities	(8,610)	(7,818)
Cash flow from financing activities		
Proceeds from issue of equity shares (including premium)	-	2
Proceeds from issue of preference shares (including premium)	0	1,237
Refund of share application money pending allotment	-	(93)
Proceeds from long-term borrowings	-	3,855
Repayment of long-term borrowings	(373)	-
Proceeds from short-term borrowings	-	1,687
Interest paid	(1,915)	(1,506)
Net cash generated from financing activities	(2,288)	5,182
Net (decrease) / increase in cash and cash equivalents	(6,829)	(893)
Cash and cash equivalents at the beginning of the year	7,159	1,650
Cash and cash equivalents at the end of the year	330	757
Components of cash and cash equivalents		
- On current accounts	190	402
- On deposit accounts with original maturity of less than 3 months	140	355
- On deposit account for more than 3 months and less than 12 months	0	1,506
	331	2,263
Less: Fixed deposits with original maturity of between 3 months and 12 months	(0)	(1,506)
Total cash and cash equivalents	330	757

Restricted Group

Combined Statement of Changes in Equity for the period December 31, 2017

(Amounts in INR million, unless otherwise stated)

Particulars	Attributable to the equity holders of the Parent							Total	Total Equity
	Equity share capital	Equity Component of Preference Share	Equity Component of compulsorily convertible debentures	Share application money pending allotment	Reserves and Surplus		Items of OCI		
					Share Premium	Retained Earnings	Hedging Reserve		
At 1 April 2016	351	1,262	79		5,163	608	(60)	7,403	7,403
Loss for the year						(76)		(76)	(76)
Other comprehensive income (net of tax)							60	60	60
Total Comprehensive Income	-	-	-	-	-	(76)	60	(16)	(16)
Share application money received				1,239				1,239	1,239
Equity shares issued during the year				(2)	1			(1)	(1)
Preference shares issued during the year		666		(1,237)	344			(227)	(227)
Deferred tax liability on RNCPS						(25)		(25)	(25)
At 31 March 2017	351	1,928	79	-	5,508	507		8,373	8,373
Profit/(loss) for the period						564		564	564
Total Comprehensive Income	-	-	-	-	-	564	-	564	564
At 31 December 2017	351	1,928	79		5,508	1,071	-	8,937	8,937