(Amounts in INK millions, unless otherwise stated)	As at	As at
Assets	31 December 2019	31 March 2019
Non-current assets Property, plant and equipment	32,961	34,282
Right of Use	17	34,202
Capital work in progress	-	3
Intangible assets	1	0
Financial assets		
Loans	962	956
Others Deferred tax assets (net)	187 408	130 22
Prepayments	18	38
Other non-current assets	136	64
Total non-current assets	34,690	35,495
Current assets		
Inventories	19	11
Financial assets		
Derivative instruments	-	15
Loans	9,907	8,386
Trade receivables Cash and cash equivalent	4,926 1,425	3,680 835
Bank balances other than cash and cash equivalent	1,423	834
Others	1,783	1,813
Prepayments	33	17
Current tax assets (net)	196	219
Other current assets	218	139
Total current assets	18,703	15,949
Total assets	53,393	51,444
Equity and liabilities		
Equity		
Equity share capital	370	370
Other equity	70	70
Equity component of compulsorily convertible debentures Equity component of preference shares	79 2,010	79 2,010
Securities premium	6,413	6,413
Hedge reserve	29	15
Retained earnings	860	702
Total equity	9,761	9,589
Non-current liabilities		
Financial liabilities		
Long-term borrowings	38,033	36,129
Deferred tax liabilities (net) Other non-current financial liabilities	1,016 1	518
Other non-current liabilities	356	380
Total non-current liabilities	39,406	37,027
Current liabilities Financial liabilities		
Short-term borrowings	1,415	1,363
Trade payables	1,110	1,000
Outstanding dues to micro enterprises and small enterprises Others	- 421	- 475
Other current financial liabilities	2,193	2,877
Current tax liabilities (net)	88	-
Other current liabilities	109	113
Total current liabilities	4,226	4,828
Total liabilities	43,632	41,855
Total equity and liabilities	53,393	51,444

Restricted Group

Special Purpose Combined Statement of Profit and Loss for the period ended 31 December 2019

(Amounts in INR millions, unless otherwise stated)

	For the period ended 31 December 2019	For the period ended 31 December 2018
Income:		
Revenue from operations	5,348	5,649
Other income	776	852
Total income	6,124	6,501
Expenses:		
Other expenses	653	647
Total expenses	653	647
Earning before interest, tax, depreciation and amortization (EBITDA)	5,471	5,854
Depreciation & amortisation expense	1,338	1,340
Finance costs	3,754	3,717
Profit before tax	379	797
Tax expense		
Current tax	110	166
Deferred tax	111	87
Tax for earlier years		(37)
Profit for the period	158	581
Other comprehensive income (OCI)		
Items that will be reclassified to profit or loss in subsequent periods		
Net movement on cash flow hedges	(1)	(19)
Income tax effect	(0)	5
Net other comprehensive income that will be reclassified to profit or loss in subsequent periods	(1)	(14)
Total comprehensive income for the Period	157	568

Restricted Group

Special Purpose Combined Statement of changes in equity for the period ended 31 December 2019

(Amounts in INR millions, unless otherwise stated)

	Attributable to the equity holders of entities forming part of the Restricted Group						
Particulars	Equity share capital Equity Component of Preference Share		Equity component of	Reserves and Surplus		Items of OCI	
		compulsorily convertible debentures	Securities premium	Retained earnings	Hedging Reserve	Total equity	
At 1 April 2018	370	2,010	79	6,413	442	т	9,320
1 -	370	2,010	19	0,413			9,320 260
Profit for the year	-	-	-	-	260		
Other comprehensive income (net of taxes)	-		-	-	-	10	10
Total comprehensive income	-	-	-	-	260	10	270
Equity shares issued during the year	0	-	-	0	-	-	0
At 31 March 2019	370	2,010	79	6,413	702	15	9,589
Profit for the period	_	-	-	-	158	-	158
Other comprehensive income (net of taxes)	-	-	-	-	-	14	14
Total Comprehensive Income	-	-	-	-	158	14	172
At 31 December 2019	370	2,010	79	6.413	860	29	9,761

Restricted Group

Special Purpose Combined Statement of Cash Flows for the period ended 31 December 2019

(Amounts in INR millions, unless otherwise stated)

Cash flow from investing activities Purchase of Property, plant and equipment including capital work in progress, capital advances and capital creditors (217) (589) Net Investments of bank deposits having maturity more than 3 months 639 (2,272) Loan to fellow subsidiaries - redeemable non cumulative preference shares (1,166) 20 Loan to fellow subsidiaries - redeemable non cumulative preference shares 375 37 Net (investment)/redemption in mutual funds - 1,685 Net cash generated from/ (used in) investing activities (523) (1,119) Cash flow from financing activities - (147) Repayment of long-term borrowings - (147) Proceeds from short-term borrowings - (136) Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 1,425 <th>Particulars</th> <th>For the period ended 31 December 2019</th> <th>For the period ended 31 December 2018</th>	Particulars	For the period ended 31 December 2019	For the period ended 31 December 2018
Profit for size of smortisation expense 1,348 1,340 1,	Cash flow from operating activities		
Adjustments Form 1,338 1,340 1		379	797
Opceation and maintenance (37) 54 Share based spyments (-) (515) (510) Interest income (374) 3,716 3,717 Profit on sale of mutual find (including realised gain) - (70) Operful'(bass) on sale of property, plant & cquipments - 30 Operating profit before working capital changes 4,881 5,388 Movement in working capital (increase)/decrease in trade receivables (1,246) (1,474) (increase)/decrease in trade receivables (68) (7) (increase)/decrease in trade receivables (68) (7) (increase)/decrease in trade receivables (68) (408) (increase)/decrease in trade receivables (68) (408) (increase)/decrease in prepayments (58) (408) (increase)/decrease in prepayments (53) (48) (increase)/decrease in intrade inabilities 9 (46) (increase)/decrease in intrade inabilities 3 3 3,344 3,34 (increase)/decrease in intrade receivable 3,34 3,34 3,34 3,34			
Sahare Sade payments	Depreciation & amortisation expense	1,338	1,340
Interest income	Operation and maintenance	(37)	54
Interes exponse	Share based payments	-	
Porting and of mutual find (inclanding realised gain)	Interest income	(545)	(510)
Pontify (1000 to make of property, plant & equipments	Interest expense	3,746	3,717
Novement in working capital changes	Profit on sale of mutual fund (including realised gain)	-	(70)
Movement in working capital (Increase)/decrease in trade receivables (I.246) (I.474) (Increase)/decrease in trade receivables (I.246) (I.474) (Increase)/decrease in trade receivables (I.68) (I.474) (Increase)/decrease in trade receivables (I.68) (I.474) (Increase)/decrease in trade receivables (I.68) (I	Profit/(loss) on sale of property, plant & equipments	<u> </u>	30
Increase) (decrease in trade receivables (1,446) (1,474) (Increase) (decrease in inventories (8) (7) (Increase) (decrease in infanacial assets (8) (408) (Increase) (decrease in infanacial assets (8) (408) (Increase) (decrease in infanacial assets (8) (408) (Increase) (decrease in infanacial assets (8) (9) (150) (Increase) (decrease) in other liabilities 9 (46) (Increase) (decrease) in other liabilities 9 (46) (150)	Operating profit before working capital changes	4,881	5,358
Cincrase)/decrease in inventories (8) (7) Cincrases)/decrease in inventories (68) (408) (Cincrases)/decrease in inventories (5 408) (Cincrases)/decrease in other assets (79) (150) (Cincrases)/decrease in other assets (79) (150) (Cincrases)/decrease) in other labilities (9 466) (Cincrases)/decrease) in trade payables (53) (93) (Cincrases/(decrease) in triande payables (53) (7) (Cincrases/(decrease) in triande payables (53) (7) (Cincrases/(decrease) in triande payables (53) (7) (Cincrases/(decrease) in triande payables (73) (Cincrases/(decrease) in triande payables (73) (Cincrases/(decrease) in triande payables (73) (Cincrases/(decrease))	Movement in working capital		
Company Comp	(Increase)/decrease in trade receivables	(1,246)	(1,474)
Clincrease) (decrease in prepayments (18) (18) (Increase) (decrease) in other assets (18) (19) (150)	(Increase)/decrease in inventories	(8)	(7)
Contenses (decrease) in other assets ((Increase)/decrease in financial assets	(68)	(408)
Increase/(decrease) in other liabilities	(Increase)/decrease in prepayments	5	(48)
Case	(Increase)/decrease in other assets	(79)	(150)
Cash generated from operations 3,442 3,131 3,1	Increase/(decrease) in other liabilities	9	(46)
Cash generated from operations 3,442 3,131 Direct taxes paid (red frefunds) 1 36 Net cash generated from operating activities 3,443 3,167 Cash flow from investing activities Purchase of Property, plant and equipment including capital work in progress, capital advances and capital creditors (217) (589) Net Investments of bank deposits having maturity more than 3 months 639 (2,272) Loan given to related parties (1,166) 20 Loan to fellow subsidiaries - redeemable non cumulative preference shares 355 - Interest received 376 37 Net (investment)/redemption in mutual funds - 1,685 Net cash generated from/(used in) investing activities - 1,675 Repayment of long-term borrowings 5 7 Proceeds from short-term borrowings 5 7 Repayment of short-term borrowings 5 7 Repayment of short-term borrowings 2,330 2,404 Net cash used in financing activities 2,330 2,404 Net cash used in financing activities 50	Increase/(decrease) in trade payables	(53)	(93)
Cash generated from operations 3,442 3,131 Direct taxes paid (red frefunds) 1 36 Net cash generated from operating activities 3,443 3,167 Cash flow from investing activities Purchase of Property, plant and equipment including capital work in progress, capital advances and capital creditors (217) (589) Net Investments of bank deposits having maturity more than 3 months 639 (2,272) Loan given to related parties (1,166) 20 Loan to fellow subsidiaries - redeemable non cumulative preference shares 355 - Interest received 376 37 Net (investment)/redemption in mutual funds - 1,685 Net cash generated from/(used in) investing activities - 1,675 Repayment of long-term borrowings 5 7 Proceeds from short-term borrowings 5 7 Repayment of short-term borrowings 5 7 Repayment of short-term borrowings 2,330 2,404 Net cash used in financing activities 2,330 2,404 Net cash used in financing activities 50	Increase/(decrease) in financial liabilities	1	(1)
Direct taxes paid (net of refunds) 1 36 Net cash generated from operating activities 3,43 3,167 Cash flow from investing activities 2 Purchase of Property, plant and explosity having maturity more than 3 months 639 62,272 Loan to fellow subsidiaries redeemable not cumulative preference shares (1,166) 20 Loan to fellow subsidiaries redeemable non cumulative preference shares 376 37 Net cash generated from/ (used in) investing activities 523 (1,186) Net cash generated from/ (used in) investing activities 5 1,685 Net cash generated from/ (used in) investing activities 5 1,685 Net cash generated from/ (used in) investing activities 5 1,685 Repayment of long-term borrowings 5 1,685 Repayment of long-term borrowings 5 1,425 Repayment of short-term borrowings 5 1,425 Net cash used in financing activities 2,330 2,404 Net cash used in financing activities 5 3,56 Cash and cash equivalents at the end of the period 3,35 6,79		3,442	
Net cash generated from operating activities 3,443 3,167 Cash flow from investing activities (217) (589) Purchase of Property, plant and equipment including capital work in progress, capital advances and capital creditors (217) (589) Net Investments of bank deposits having maturity more than 3 months 639 (2,272) Loan given to related parties (1,166) 20 Loan to fellow subsidiaries - redeemable non cumulative preference shares (355) - Interest received 576 37 Net (investment)/redemption in mutual funds - 1,685 Net cash generated from/ (used in) investing activities (523) (1,119) Cash flow from financing activities - (147) Repayment of long-term borrowings - (147) Proceeds from short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 <td></td> <td>1</td> <td>,</td>		1	,
Purchase of Property, plant and equipment including capital work in progress, capital advances and capital creditors (217) (589) Net Investments of bank deposits having maturity more than 3 months 639 (2,772) Loan given to related parties (355) - Loan to fellow subsidiaries - redeemable non cumulative preference shares (355) - Interest received 576 37 Net (investment)/redemption in mutual funds - 1.685 Net cash generated from/ (used in) investing activities - (147) Cash flow from financing activities - (147) Repayment of long-term borrowings - (147) Proceeds from short-term borrowings - (147) Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,381) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 335 679 Cash and cash equivalents at the end of the period 335 323		3,443	3,167
Net Investments of bank deposits having maturity more than 3 months 639 (2,272) Loan given to related parties (1,166) 20 Loan to fellow subsidiaries - redeemable non cumulative preference shares (355) - Interest received 576 37 Net (investment)/redemption in mutual funds - 1,685 Net cash generated from/ (used in) investing activities - (147) Cash flow from financing activities - (147) Repayment of long-term borrowings 51 79 Repayment of short-term borrowings 51 79 Repayment of short-term borrowings 51 79 Repayment of short-term borrowings 51 79 Net cash used in financing activities (2,381) (2,200) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 835 679 Cash and cash equivalents at the end of the period 323 323	Cash flow from investing activities		
Loan given to related parties (1,166) 20 Loan to fellow subsidiaries - redeemable non cumulative preference shares (355) - Interest received 576 37 Net (investment)/redemption in mutual funds - 1,685 Net cash generated from/ (used in) investing activities (523) (1,119) Cash flow from financing activities - (147) Repayment of long-term borrowings - (147) Proceeds from short-term borrowings 51 79 Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 323 323 Components of cash and cash equivalents 1,425 323	Purchase of Property, plant and equipment including capital work in progress, capital advances and capital creditors	(217)	(589)
Loan to fellow subsidiaries - redeemable non cumulative preference shares (355) - Interest received 576 37 Net (investment)/redemption in mutual funds - 1,685 Net cash generated from/ (used in) investing activities (523) (1,119) Cash flow from financing activities - (147) Repayment of long-term borrowings - (147) Proceeds from short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 835 679 Components of cash and cash equivalents 323 323	Net Investments of bank deposits having maturity more than 3 months	639	(2,272)
Interest received 576 37 Net (investment)/redemption in mutual funds - 1,685 Net cash generated from/ (used in) investing activities (523) (1,119) Cash flow from financing activities - (147) Repayment of long-term borrowings - (147) Proceeds from short-term borrowings - (136) Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 835 679 Components of cash and cash equivalents 323 323	Loan given to related parties	(1,166)	20
Net (investment)/redemption in mutual funds - 1,685 Net cash generated from/ (used in) investing activities 523 (1,119) Cash flow from financing activities - (147) Repayment of long-term borrowings - (147) Proceeds from short-term borrowings - (136) Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 1,425 323 Components of cash and cash equivalents 500 1,425 323	Loan to fellow subsidiaries - redeemable non cumulative preference shares	(355)	-
Net cash generated from/ (used in) investing activities (523) (1,119) Cash flow from financing activities - (147) Repayment of long-term borrowings - (147) Proceeds from short-term borrowings - (136) Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 1,425 323 Components of cash and cash equivalents 500 1,425 323 Components of cash and cash equivalents 1,425 323	Interest received	576	37
Cash flow from financing activities Repayment of long-term borrowings - (147) Proceeds from short-term borrowings 51 79 Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 1,425 323 Components of cash and cash equivalents 81,425 323	Net (investment)/redemption in mutual funds	<u> </u>	1,685
Repayment of long-term borrowings - (147) Proceeds from short-term borrowings 51 79 Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 1,425 323 Components of cash and cash equivalents 835 323 Components of cash and cash equivalents 323 323	Net cash generated from/ (used in) investing activities	(523)	(1,119)
Proceeds from short-term borrowings 51 79 Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 1,425 323 Components of cash and cash equivalents 81accs with banks: - - - On current accounts 1,425 323	Cash flow from financing activities		
Repayment of short-term borrowings - (136) Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 1,425 323 Components of cash and cash equivalents Balances with banks: - 1,425 323 - On current accounts 1,425 323		-	, ,
Interest paid (2,381) (2,200) Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 1,425 323 Components of cash and cash equivalents Balances with banks: - On current accounts 1,425 323		51	
Net cash used in financing activities (2,330) (2,404) Net increase/(decrease) in cash and cash equivalents 590 (356) Cash and cash equivalents at the beginning of the period 835 679 Cash and cash equivalents at the end of the period 1,425 323 Components of cash and cash equivalents Balances with banks: - On current accounts 1,425 323	* *	-	, ,
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Components of cash and cash equivalents Balances with banks: On current accounts 1,425 323	Interest paid	(2,381)	(2,200)
Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Components of cash and cash equivalents Balances with banks: - On current accounts 1,425 323	Net cash used in financing activities	(2,330)	(2,404)
Cash and cash equivalents at the end of the period 1,425 323 Components of cash and cash equivalents Balances with banks: On current accounts 1,425 323	Net increase/(decrease) in cash and cash equivalents	590	(356)
Components of cash and cash equivalents Balances with banks: - On current accounts 1,425 323		835	679
Balances with banks: - On current accounts 1,425 323	Cash and cash equivalents at the end of the period	1,425	323
- On current accounts 1,425 323	Components of cash and cash equivalents		
	Balances with banks:		
Total cash and cash equivalents 1,425 323	- On current accounts	1,425	323
	Total cash and cash equivalents	1,425	323