

Restricted Group
Special Purpose Combined Balance Sheet as at 31 March 2021
(Amounts in INR millions, unless otherwise stated)

	Notes	As at 31 March 2021	As at 31 March 2020
Assets			
Non-current assets			
Property, plant and equipment	4	35,867	36,407
Capital work in progress	4	4	3
Intangible assets	5	37	40
Investment property	6	1	1
Financial assets			
Loans	7	13	9
Others	7	113	0
Deferred tax assets (net)	8	483	46
Prepayments	9	135	178
Non current tax assets (net)		257	298
Other non-current assets	10	66	39
Total non-current assets		36,976	37,021
Current assets			
Inventories	11	76	32
Financial assets			
Derivative instruments	7	1,252	2,027
Loans	7	25,627	22,745
Trade receivables	12	3,573	3,830
Cash and cash equivalent	13	522	453
Bank balances other than cash and cash equivalent	13	3,328	1,861
Others	7	2,818	1,758
Prepayments	9	50	109
Other current assets	10	94	101
Total current assets		37,341	32,916
Total assets		74,317	69,937
Equity and liabilities			
Equity			
Equity share capital	14A	269	269
Instruments entirely equity in nature	14B	767	767
Other equity			
Equity component of compulsorily convertible debentures	15B	401	401
Equity component of preference shares	15C	140	140
Securities premium	15D	9,300	9,300
Hedge reserve	15E	(647)	(927)
Retained earnings	15F	94	274
Total equity		10,324	10,224
Non-current liabilities			
Financial liabilities			
Long-term borrowings	16	53,666	54,514
Other non-current financial liabilities	18	-	-
Long-term provisions	17	1,220	-
Deferred tax liabilities (net)	8	1,350	403
Other non-current liabilities	19	218	226
Total non-current liabilities		56,454	55,143
Current liabilities			
Financial liabilities			
Short-term borrowings	20	(0)	-
Trade payables			
Outstanding dues to micro enterprises and small enterprises	21	-	-
Others	21	1,584	1,318
Other current financial liabilities	22	5,722	3,070
Current tax liabilities (net)		51	-
Other current liabilities	23	181	182
Total current liabilities		7,539	4,569
Total liabilities		63,993	59,713
Total equity and liabilities		74,317	69,937

Summary of significant accounting policies 3

The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of the Restricted Group

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No.: 301003E/E300005
Chartered Accountants

per Amit Chugh
Partner
Membership No.: 505224
Place: Gurugram
Date:

Sumant Sinha
(Chairman & Managing Director)
DIN- 00972012
Place: Gurugram
Date:

D. Muthukumar
(Chief Financial Officer)
Place: Gurugram
Date:

Ashish Jain
(Company Secretary)
Membership No.: F6508
Place: Gurugram
Date:

Restricted Group
Special Purpose Combined Statement of Profit and Loss for the year ended 31 March 2021
(Amounts in INR millions, unless otherwise stated)

	Notes	For the Half year ended 31 March 2021	For the Half year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
Income:					
Revenue from operations	24	2,777	2,749	6,252	6,482
Other income	25	1,086	978	2,198	1,770
Total income		3,863	3,727	8,450	8,252
Expenses:					
Other expenses	26	1,209	804	2,124	1,732
Total expenses		1,209	804	2,125	1,732
Earning before interest, tax, depreciation and amortisation (EBITDA)					
		2,654	2,923	6,325	6,520
Depreciation and amortisation expense	27	582	940	1,526	1,880
Finance costs	28	2,138	2,205	4,268	4,325
(Loss)/Profit before tax		(66)	(222)	531	315
Tax expense					
Current tax	8	31	(86)	51	8
Deferred tax	8	431	25	660	160
Adjustment of tax related to earlier years		-	(9)	-	(9)
Profit / (loss) for the year	(a)	(528)	(151)	(180)	156

Summary of significant accounting policies 3

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As per our report of even date

For S.R. Batliboi & Co. LLP
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Partner
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Ashish Jain
(Company Secretary)
Membership No.: F6508
Place: Gurugram
Date:

Restricted Group**Special Purpose Combined Statement of Cash Flows for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Cash flow from operating activities		
Profit before tax	531	315
Adjustments for:		
Depreciation and amortisation expense	1,526	1,880
Operation and maintenance	0	41
Interest income	(1,975)	(1,509)
Interest expense	4,266	4,095
Unamortised ancillary borrowing cost written off	-	218
Operating profit before working capital changes	4,349	5,040
Movement in working capital		
(Increase)/decrease in trade receivables	256	(1,102)
(Increase)/decrease in inventories	(44)	(6)
(Increase)/decrease in financial assets	39	390
(Increase)/decrease in prepayments	101	(37)
(Increase)/decrease in other assets	9	21
Increase/(decrease) in other liabilities	(9)	51
Increase/(decrease) in trade payables	265	(181)
Increase/(decrease) in financial liabilities	2,454	(290)
Cash generated from operations	7,420	3,886
Direct taxes paid (net of refunds)	56	(150)
Net cash generated from operating activities	7,477	3,736
Cash flow from investing activities		
Purchase of property, plant and equipment including capital work in progress, capital advances and capital creditors	79	(1,197)
Net (investments)/redemption of bank deposits having maturity more than 3 months	(1,580)	(363)
Loan given to related parties	(2,882)	(9,716)
Interest received	857	969
Net investment in mutual funds	-	-
Net cash used in investing activities	(3,526)	(10,307)
Cash flow from financing activities		
Proceeds from long-term borrowings	-	16,657
Repayment of long-term borrowings	(62)	(10,061)
Loan taken from related parties	(28)	-
Other non current financial liabilities	-	(290)
Gain on settlement of CCIRS	-	148
Interest paid	(3,790)	(2,621)
Net cash generated from financing activities	(3,881)	3,833
Net (decrease) / increase in cash and cash equivalents	70	(2,738)
Cash and cash equivalents at the beginning of the year	453	3,191
Cash and cash equivalents at the end of the year	522	453
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	522	453
- On deposit accounts with original maturity of less than 3 months	-	-
- On deposit account for more than 3 months and less than 12 months	-	-
	522	453
Less: Fixed deposits with original maturity of between 3 months and 12 months	-	-
Total cash and cash equivalents (note 13)	522	453

Restricted Group**Special Purpose Combined Statement of Cash Flows for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

Changes in liabilities arising from financial activities:

Particulars	Opening balance as at 1 April 2019	Cash flows (net)	Other changes*	Closing balance as at 31 March 2020
Long-term borrowings (including current maturities)	54,514	(62)	(785)	53,666
Short-term borrowings	(0)	(0)		(0)
Total liabilities from financing activities	54,514	(62)	(785)	53,666

Particulars	Opening balance as at 1 April 2018	Cash flows (net)	Other changes*	Closing balance as at 31 March 2019
Long-term borrowings (including current maturities)	44,471	6,596	3,446	54,514
Short-term borrowings	-	(0)		(0)
Total liabilities from financing activities	44,470	6,596	3,446	54,514

* other changes includes reinstatement of foreign currency borrowing, adjustment of ancillary borrowing cost and reclassification of loan from related parties.

Summary of significant accounting policies

Note : 3

Notes:

The Statement of Cash Flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

The accompanying notes are an integral part of the financial statements

As per our report of even date

For S.R. Batliboi & Co. LLP

ICAI Firm Registration No.: 301003E/E300005

Chartered Accountants

For and on behalf of the Restricted Group**per Amit Chugh**

Partner

Membership No.: 505224

Place: Gurugram

Date:

Sumant Sinha

(Chairman & Managing Director)

DIN- 00972012

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Date:

D. Muthukumar

(Chief Financial Officer)

Place: Gurugram

Date:

Ashish Jain

(Company Secretary)

Membership No.: F6508

Place: Gurugram

Date:

Restricted Group

Special Purpose Combined Statement of changes in equity for the year ended 31 March 2020

(Amounts in INR millions, unless otherwise stated)

Particulars	Attributable to the equity holders of entities forming part of the Restricted Group								Total equity
	Equity share capital	Instruments entirely equity in nature	Share application money pending allotment	Equity component of compulsorily convertible debentures	Equity component of preference shares	Reserves and surplus		Items of OCI	
						Securities premium	Retained earnings	Hedge reserve	
	(refer note 14A)	(refer note 14B)	(refer note 15A)	(refer note 15B)	(refer note 15C)	(refer note 15D)	(refer note 15F)	(refer note 15E)	
At 1 April 2019	269	376	-	401	140	9,300	118	61	10,665
Profit for the year	-	-	-	-	-	-	156	-	156
Other comprehensive income (net of taxes)	-	-	-	-	-	-	-	(988)	(988)
Total comprehensive income	-	-	-	-	-	-	156	(988)	(832)
Equity shares issued during the year	0	-	-	-	-	-	-	-	0
Preference shares issued during the year	-	391	(2)	-	-	-	-	-	389
Share application money received	-	-	2	-	-	-	-	-	2
Amount utilized for issue of preference shares	-	-	-	-	-	-	-	-	-
At 31 March 2020	269	767	-	401	140	9,300	274	(927)	10,224
Profit for the year	-	-	-	-	-	-	(180)	-	(180)
Other comprehensive loss (net of taxes)	-	-	-	-	-	-	-	280	280
Total comprehensive loss	-	-	-	-	-	-	(180)	280	100
At 31 March 2021	269	767	-	401	140	9,300	94	(647)	10,324

The accompanying notes are an integral part of the financial statements

As per our report of even date

For S.R. Batliboi & Co. LLP

ICAI Firm Registration No.: 301003E/E300005

Chartered Accountants

per **Amit Chugh**

Partner

Membership No.: 505224

Place: Gurugram

Date:

For and on behalf of the Restricted Group

Sumant Sinha

(Chairman & Managing Director)

DIN- 00972012

Place: Gurugram

Date:

D. Muthukumar

(Chief Financial Officer)

Place: Gurugram

Date:

Ashish Jain

(Company Secretary)

Membership No.: F6508

Place: Gurugram

Date:

Restricted Group**Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

4 Property, plant and equipment

	Freehold Land #	Plant and equipment	Office equipment	Furniture & fixtures	Computers	Total property, plant and equipment	Capital work in progress
Cost							
At 1 April 2019	1,980	39,755	1	4	3	41,743	183
Additions during the year @	37	197	0	-	2	236	15
Adjustment*	(9)	1	-	-	-	(8)	(3)
Adjustment#						-	-
Capitalised during the year						-	(192)
At 31 March 2020	2,008	39,953	1	4	5	41,971	3
Additions during the year @	12	1,197	-	-	-	1,209	8
Adjustment*	(1)	(20)	-	-	-	(21)	-
Disposals during the year		(239)	-	-	-	(239)	
Capitalised during the year	-	-	-	-	-	-	(7)
At 31 March 2021	2,019	40,891	1	4	5	42,920	4
Accumulated depreciation							
At 1 April 2019	-	3,685	0	1	1	3,687	-
Charge for the year (refer note 27)	-	1,875	0	1	1	1,877	-
At 31 March 2020	-	5,560	0	2	2	5,564	-
Charge for the year (refer note 27)	-	1,522	0	1	0	1,523	-
Adjustment*	-	(34)	-	-	-	(34)	-
At 31 March 2021	-	7,048	1	3	2	7,053	-
Net book value							
At 31 March 2020	2,008	34,393	1	2	3	36,407	3
At 31 March 2021	2,019	33,843	1	1	3	35,867	4

The title of land amounting to INR 43 as of 31st March 2020 (31 March 2019: INR:54) is not yet in the name of entities forming part of the Restricted Group. The title of freehold land amounting to INR 208 (31 March 2019 INR 333) is held by way General Power of Attorney (GPA). The entities forming part of Restricted Group are in process of registration of title deeds of these freehold lands.

@ Capitalised borrowing Costs

The amount of borrowing cost capitalised in the property, plant and equipment assets during the year ended 31 March 2020 is INR Nil (31 March 2019: INR 10). The rate used to determine the amount of borrowing cost eligible for capitalisation was the effective interest rate of the specific borrowing.

*Adjustment during the year pertains to actualisation of certain provisional capitalisation of freehold land on the basis of sale deeds.

Adjustment pertains to following

Adjustment of INR 120 in gross block and INR 2 in accumulated depreciation pertains of first time adoption of Ind AS 115 - Revenue from customer contracts using modified retrospective approach.

Mortgage and hypothecation on Property, plant and equipment:

Property, plant and equipment with a carrying amount of INR 36,410 (31 March 2019: INR 38,240) are subject to a pari passu first charge to respective lenders for term loans from banks and listed senior secured notes as disclosed in Note 16.

Restricted Group**Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

5 Intangible assets	Customer contracts	Total intangibles
Cost		
At 1 April 2019	-	-
Additions	45	45
Capitalised during the year	-	-
At 31 March 2020	45	45
Additions during the year	1	1
At 31 March 2021	46	46
Amortisation		
At 1 April 2019	2	2
Amortisation for the year (refer note 27)	3	3
At 31 March 2020	5	5
Amortisation for the year (refer note 27)	4	4
At 31 March 2021	9	10
Net book value		
At 31 March 2020	40	40
At 31 March 2021	37	37

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Restricted Group**Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

6 Investment Property

	<u>Amount</u>
Cost	
At 1 April 2018	1
Additions during the year	-
At 31 March 2019	1
Additions during the year	(0)
At 31 March 2020	1
	<hr/> <hr/>
Net book value	
At 1 April 2018	1
At 31 March 2019	1
At 31 March 2020	1
	<hr/> <hr/>
Reconciliation of fair value	
	<u>Amount</u>
Opening balance as at 1 April 2018	1
Fair Value Difference	-
Purchases	-
At 31 March 2019	1
Fair Value Difference	-
Purchases	(0)
At 31 March 2020	1
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Restricted Group**Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

7 Financial assets	As at 31 March 2021	As at 31 March 2020
Non-current		
Loans		
Considered good - Secured	-	-
Considered good - Unsecured		
Security deposits	13	9
Loans to related parties (refer note 27)	-	-
Loans which have significant increase in credit risk	-	-
Loans - credit impaired	-	-
Total	13	9
Financial assets at fair value through OCI		
Cash flow hedges		
Derivative instruments	1,252	2,027
Total	1,252	2,027
Others		
Bank deposits with remaining maturity for more than twelve months (refer note 13)	113	0
Total	113	0
Current (unsecured, considered good unless stated otherwise)		
Loans		
Considered good - Secured	-	-
Considered good - Unsecured		
Loan to fellow subsidiary - redeemable non cumulative preference shares (refer note 30)	1,650	1,650
Security deposits	0	0
Loans to related parties (refer note 30)	23,977	21,095
Loans which have significant increase in credit risk	-	-
Loans - credit impaired	-	-
Total	25,627	22,745
Others		
Government grants*		
- Generation based incentive receivable	71	115
Recoverable from related parties (refer note 30)	164	163
Advance given for purchase of redeemable non cumulative preference shares (refer note 30)	820	820
Interest accrued on fixed deposits	33	14
Interest accrued on loans to related parties (refer note 30)	1,729	646
Total	2,818	1,758
*Government grant is receivable for generation of renewable energy. There are no unfulfilled conditions or contingencies attached to these grants.		
Loans and receivables are non-derivative financial assets which generate a fixed or variable interest income for the entities forming part of the Restricted Group. The carrying value may be affected by changes in the credit risk of the counterparties.		
9 Prepayments	As at 31 March 2021	As at 31 March 2020
Non-current (unsecured, considered good unless otherwise stated)		
Prepaid expenses	135	178
Prepaid leases	-	-
Total	135	178
Current (unsecured, considered good unless otherwise stated)		
Prepaid expenses	50	109
Total	50	109

Restricted Group**Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

	As at 31 March 2021	As at 31 March 2020
10 Other assets		
Non-current (unsecured, considered good unless otherwise stated)		
Others		
Capital advance	55	28
Security deposits	0	0
Balances with government authorities	11	11
Total	66	39
Current (Unsecured, considered good unless otherwise stated)		
Advances recoverable in cash or kind	94	101
Balances with government authorities	-	-
Total	94	101
Advance income tax (net of income tax provisions)	257	298
11 Inventories		
Consumables and spares	72	28
Traded goods	4	4
Total	76	32
12 Trade receivables		
Unsecured, considered good	3,573	3,830
Secured, considered good	-	-
Receivables which have significant increase in credit risk	-	-
Receivables - credit impaired	16	-
	3,589	3,830
Less: Impairment allowance for bad and doubtful debts	(16)	-
Total	3,573	3,830
No trade or other receivables are due from directors or other officers of the entities forming part of the Restricted Group either severally or jointly with any other person. Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, director or a member.		
Trade receivables are non-interest bearing and are generally on terms of 7-60 days.		
13 Cash and cash equivalents		
Cash and cash equivalents		
Balance with bank		
- On current accounts	522	453
- Deposits with original maturity of less than 3 months #	-	-
Total	522	453
Bank balances other than cash and cash equivalents		
Deposits with		
- Remaining maturity for less than twelve months #	3,328	1,861
- Remaining maturity for more than twelve months #	113	0
	3,441	1,861
Less: amount disclosed under financial assets (others) (Note 7)	(113)	(0)
Total	3,328	1,861

Fixed deposits of INR 1220 (31 March 2020: INR Nil) are under lien with various banks for the purpose of Debt Service Reserve Account (DSRA) and as margin money for the purpose of letter of credit/bank guarantee.

The bank deposits have an original maturity period of 90 to 1827 days and carry an interest rate of 2.25% to 8.25% which is receivable on maturity.

Restricted Group**Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

16 Interest-bearing loans and borrowings	Nominal interest rate %	Maturity	Non-current		Current	
			31 March 2021	31 March 2020	31 March 2021	31 March 2020
Compulsorily Convertible Debentures (unsecured) (refer note 15B)	8.00%	September 2036	447	413	-	-
Loan from related party (unlisted and unsecured) (refer note 30) - Subordinate debt	8.00%		14,913	14,941	-	-
Listed senior secured notes	6.67%	March 2024	38,240	39,102	-	-
Liability component of preference shares (refer note 15C)	0.0001%	March 2030	66	58	-	-
Total long-term borrowings			53,666	54,514	-	-
Amount disclosed under the head 'Other current financial liabilities' (Refer note 22)			-	-	-	-
			53,666	54,514	-	-

Notes:**(i) Compulsorily Convertible Debentures (unsecured)**

Compulsorily Convertible Debentures (CCD) are compulsorily convertible into equity shares in accordance with the terms of the Joint Venture Agreement at conversion ratio defined therein. CCD do not carry any voting rights.

(ii) Term loan from bank (secured)

Term loan from banks are secured by pari passu first charge by way of mortgage of all the present and future immovable properties, hypothecation of movable assets, book debt, operating cash flows, receivables, commissions, revenue of whatsoever nature, all bank accounts and all intangibles assets, assignment of all rights, title, interests, benefits, claims etc. of project documents and insurance contracts of the entities forming part of the Restricted Group.

(iii) Loan from related party (unsecured)

Unsecured loan from related party carries interest at 8.00% per annum and repayable after six months of repayment of notes.

(iv) Listed senior secured notes

Notes are secured by way of exclusive mortgage over immovable properties and exclusive charge by way of hypothecation of tangible and intangible movable assets. Further secured by way of hypothecation over rights and benefit, claims and demands under all the project agreements, letter of credit, insurance contracts and proceeds, guarantees, performance bond etc. of the company. Secondary Charge over the account receivables, book debts and cash flows. Creation of charge on immovable properties of INR 800 by way of mortgage and assignment is under process. The senior secured notes shall be repaid through one bullet payment in March 2024.

(v) All the loans are covered by corporate guarantee of ReNew Power Private Limited.

(vi) ReNew Solar Power Private Limited has pledged 6,480,026 (31 March 2019: 9,157,526) equity shares and 23,269,815 (31 March 2019: 15,210,825) preference shares of the entities forming part of the Restricted Group in favour of security trustee on behalf of lenders.

(vii) ReNew Power Private Limited has pledged 4,563,990 (31 March 2019: 8,959,198) equity shares and Nil (31 March 2019: 18,130,070) preference shares of the entities forming part of the Restricted Group in favour of security trustee on behalf of lenders.

Restricted Group**Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

17 Long-Term Provisions	As at 31 March 2021	As at 31 March 2020
Provision for decommissioning costs	1,220	
Total	1,220	-
		Provision for Decommissioning costs
As At 1 April 2019		-
As At 31 March 2020		-
Arised during the year		1,219,653
As At 31 March 2021		1,219,653
Decommissioning costs		
Provision has been recognised for decommissioning costs associated with premises taken on leases wherein the company is committed to decommission the site as a result of construction of Solar power projects.		
18 Other non-current financial liabilities	As at 31 March 2021	As at 31 March 2020
Interest accrued but not due on borrowings	-	846
Total	-	846
19 Other non-current liabilities	As at 31 March 2021	As at 31 March 2020
Provision for operation and maintenance equalisation	218	226
Total	218	226
20 Interest-bearing loans and borrowings	As at 31 March 2021	As at 31 March 2020
Loan from related party (unsecured) (refer note 30)	-	-
Total	(0)	-
Loan from related party (unsecured)		
Unsecured loan from related party is repayable on demand and carries interest at 8.00% per annum.		
21 Trade payables	As at 31 March 2021	As at 31 March 2020
Current		
Outstanding dues to micro enterprises and small enterprises (refer note 38)	-	-
Others	1,584	1,318
Total	1,584	1,318
22 Other current financial liabilities	As at 31 March 2021	As at 31 March 2020
Others		
Interest accrued but not due on borrowings	2,899	1,757
Capital creditors	1,173	1,270
Other payables	-	43
Advance received for purchase of RNCPS	1,650	-
Total	5,722	3,070
23 Other current liabilities	As at 31 March 2021	As at 31 March 2020
Provision for operation and maintenance equalisation	38	31
Other payables		
TDS payable	143	145
GST payable	0	6
Advance from customers	0	0
Total	181	182

Restricted Group**Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

24 Revenue from contracts with customers

	For the year ended 31 March 2021	For the year ended 31 March 2020
Sale of power	6,250	6,482
Sale from engineering, procurement and construction service	1	-
Total	6,252	6,482

25 Other income

	For the year ended 31 March 2021	For the year ended 31 March 2020
Interest income		
- on fixed deposit with banks	86	189
- on loan to related parties (refer note 30)	1,874	1,296
- income tax refund	16	9
- others	18	
Government grant		
- generation based incentive	135	156
Income from leases	59	63
Sale of emission reduction certificates	-	5
Insurance claim	3	27
Provisions written back	2	9
Miscellaneous income	6	16
Total	2,198	1,770

26 Other expenses

	For the year ended 31 March 2021	For the year ended 31 March 2020
Legal and professional fees	60	37
Corporate social responsibility (refer note 39)	8	8
Travelling and conveyance	2	4
Rent	0	0
Printing and stationery	0	0
Management shared services	184	164
Rates and taxes	31	4
Payment to auditors (refer details below)	5	5
Insurance	53	20
Operation and maintenance	666	548
Repair and maintenance		
- plant and machinery	18	8
- Others	1	-
Loss on sale of property plant and equipment	205	
Advertising and sales promotion	(0)	0
Option premium amortised	849	904
Guest house expenses	1	1
Advances written off	-	5
Security charges	0	6
Communication costs	4	4
Provision for doubtful debts	17	-
Miscellaneous expenses	19	14
	2,124	1,732

Payment to auditors

	For the year ended 31 March 2021	For the year ended 31 March 2020
As auditor:		
Audit fee	4	4
In other capacity:		
Certification fees	1	1

Restricted Group

Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020

(Amounts in INR millions, unless otherwise stated)

Reimbursement of expenses

0	0
<u>5</u>	<u>5</u>

Restricted Group**Notes to Special Purpose Combined Financial Statements for the year ended 31 March 2020**

(Amounts in INR millions, unless otherwise stated)

	For the year ended 31 March 2021	For the year ended 31 March 2020
27 Depreciation and amortisation expense		
Depreciation of property, plant and equipment (refer note 4)	1,523	1,877
Amortisation of intangible assets (refer note 5)	3	3
Total	1,526	1,880
28 Finance costs		
Interest expense on		
- term loans	(0)	485
- loan from related party (refer note 30)	1,189	857
- notes	2,996	2,702
- acceptance	-	2
- buyer's/supplier's credit	0	-
- liability component of compulsorily convertible debentures	41	42
- liability component of redeemable non-cumulative preference shares	7	6
- others	0	0
Bank charges	2	13
Unamortised ancillary borrowing cost written off*	-	218
Unwinding of discount on provisions	33	-
Total	4,268	4,325

* Represents transaction cost on long term borrowing due to substantial modification charged to the Statement of Profit and Loss on account of derecognition .

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