



April 17, 2023

Dear ReNew Energy Global PLC,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed ReNew Energy Global PLC's near and long-term target(s) against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the <u>Science Based Targets website</u>. The following agreed target wording will be used:

## Overall Net-Zero Target

ReNew Energy Global plc commits to reach net-zero GHG emissions across the value chain by FY2040.

## Near-Term Targets

ReNew Energy Global plc commits to reduce absolute scope 1 and 2 GHG emissions 29.4% by FY2027 from a FY2022 base year.\* ReNew Energy Global plc also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, capital goods, fuel and energy related activities, and upstream transportation and distribution 29.4% within the same timeframe.

## **Long-Term Targets**

ReNew Energy Global plc commits to reduce absolute scope 1, 2, and 3 GHG emissions 90% by FY2040 from a FY2022 base year.\*

\*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

Congratulations on your approved science-based targets!

Kind regards, The Science Based Targets initiative







