

12th November, 2020

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Kind Attn: Ms. Pramila D'Souza

Dear Madam,

Sub: Submission of Un-audited Financial Statements along with Limited Review Report for half year ended 30th September, 2020 and other intimations pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ReNew Akshay Urja Limited ("Company")

In terms of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the half yearly un-audited Financial Statements along with Limited Review Report for the half Year ended 30th September, 2020 of the Company, prepared by S.R Batliboi & Co. LLP, Statutory Auditors of the Company attached as **Annexure I and II** respectively.

We wish to inform you that the un-audited financial results have been approved by the Board of directors in their meeting held on November 10th, 2020.

In terms of Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have published the un-audited Financial Results on November 12th, 2020, in *The Pioneer*, English leading newspaper in all Indian edition, and a copy of the newspaper cutting publishing the un-audited Financial Results is attached as **Annexure III**.

Statement pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure IV** and certificate of the Debenture Trustee pursuant to Regulation 52(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure V**. The statement pursuant to Regulation 52(4) was duly published in the newspaper along with the un-audited Financial Results which has been attached as **Annexure III**.

Certificate from Practicing Company Secretary regarding maintenance of 100% Asset Cover pursuant

ReNew Akshay Urja Limited
(Formerly known as ReNew Akshay Urja Private Limited)
CIN: U40300DL2015PLC275651

Corporate Office
ReNew.Hub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram - 122009,
Tel: +91 124 489 6670, Fax: +91 124 489 6699, Email: info@renewpower.in, Website: www.renewpower.in

Registered Office
138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066, Tel: +91 11 4677 2200, Fax: +91 11 4111 2980

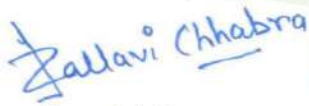
to Regulation 54(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Non-Convertible Debt Securities is attached as **Annexure VI**.

Extent and Nature of security created pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the secured listed Non-Convertible Debt Securities is attached as **Annexure VII**.

Request you to kindly take the same on record and disseminate the results of the Company at your website, if required.

Thanking you,

For and behalf of
ReNew Akshay Urja Limited

A handwritten signature in blue ink that reads 'Pallavi Chhabra'.

Pallavi Chhabra
Company Secretary & Compliance Officer



ReNew Akshay Urja Limited
(Formerly known as ReNew Akshay Urja Private Limited)
CIN: U40300DL2015PLC275651

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ANNEXURE II

Independent Auditor's Review Report on the Half-yearly Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Renew Akshay Urja Limited

1. We have reviewed the accompanying statement of unaudited financial results of Renew Akshay Urja Limited (the "Company") for the half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**AMIT
CHUGH**

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o=Personal,
email=amit.chugh@srb.in
Location: Gurugram
Date: 2020.11.10 22:06:11 +05'30'

per Amit Chugh

Partner

Membership No.: 505224

UDIN: 20505224AAAIB8750

Place: Gurugram

Date : November 10, 2020

Statement of Profit and Loss for the period ended 30 September 2020

(Amounts in INR millions, except share and per share data, unless otherwise stated)

	For the 6 months ended 30 September 2020 (Unaudited)	For the 6 months ended 30 September 2019 (Unaudited)	For the year ended 31 March 2020 (Audited)
Income:			
Revenue from operations	683	716	1,439
Other income	22	9	30
Total Income	705	725	1,469
Expenses:			
Other expenses	86	63	137
Total expenses	86	63	137
Earning before interest, tax, depreciation and amortization (EBITDA)	619	662	1,332
Depreciation and amortization expense	184	184	368
Finance costs	363	379	755
Profit before tax	72	99	209
Tax expense			
Current tax	-	17	-
Deferred tax	19	-	53
Profit after tax	53	82	156
Other comprehensive income , net of tax	-	-	-
Total comprehensive Income	53	82	156
Paid up Equity Share Capital	133	133	133
Paid up Debt Capital	6,625	6,954	6,789
Earnings per share:			
Basic	2.32	3.57	6.81
Diluted	2.32	3.57	6.81
Debt Equity Ratio	2.48	2.25	2.20
Debt Service Coverage Ratio	2.21	0.72	1.18
Interest Service Coverage Ratio	2.05	2.09	2.13

Disclosures pursuant to Regulations 52(4) and 52(7) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Credit Rating: IND AA+ (CE)
- Change in credit rating: Rating by Care rating changed to "Under credit watch with development implications"
- Asset Coverage Ratio : 151% (31 March, 2020 : 149%)
- Debt Equity ratio: mentioned above
- Debt Service Coverage Ratio: mentioned above
- Interest Service Coverage Ratio: mentioned above
- Previous due date for the payment of interest/ repayment of principal of non convertible debt securities and whether the same has been paid or not (as on 30 September, 2020)
Previous due date for the payment of interest: 30 September, 2020 and the same was paid
Previous due date for the payment of principal: 30 September, 2020 and the same was paid
- Next due date for the payment of interest/ repayment of principal of non convertible debt securities (as on 30 September, 2020)
Next due date for the payment of interest: 31 December, 2020
Next due date for the payment of principal: 31 March, 2021
- Outstanding redeemable preference shares (Quantity and Value): Not Applicable
- Net Worth ** (30 September, 2020) : INR 3,301 (31 March, 2020 : INR 3,248)
- Net profit after tax: mentioned above
- Earning per share: mentioned above
- Debenture Redemption Reserve (30 September, 2020) : INR 283 (31 March, 2020 : INR 304)
- There are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the offer document (Regulations 52(7))

ReNew Akshay Urja Limited

CIN-U40300DL2015PLC275651

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

Corporate Office: ReNew.Hub, Commercial Block-I, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

Phone No.- 124 489 6670/80,

Notes

1 Ratios have been computed as follows:

- Earning per share (Basic & Diluted) = Profit after Tax / Weighted average number of equity shares

- Debt Equity Ratio* = Debt (Amount due to Debenture Holders) / Equity (Equity share capital + share premium + quasi equity i.e. Short term borrowing but excluding unamortized fees)

- Interest Service Coverage Ratio = Profit before interest, prior period items, tax, extraordinary items and depreciation / Total Interest Expense

- Debt Service Coverage Ratio* = ((PAT based on Project Revenues realised + Depreciation + Interest (Interest, Guarantee Fees, other financing costs payable under Debenture and Project Documents)) / (Interest + Principal Repayment+Guarantee fee).

- Asset Coverage Ratio = (Total Assets-Current Liabilities excluding maturities of long term borrowings) / Debt (Amount due to Debenture Holders)

*As per Debenture Trust Deed dated 20 September, 2017.

** Networth represents issued subscribed and paid up capital plus reserves and surplus. Reserves and Surplus includes Debenture redemption reserve, Securities premium account and Profit and loss account balance.

2 The statement has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules issued thereunder and other recognized accounting practices and policies.

3 The company is in the business of development and operation of solar power and hence has only one reportable operating segment (business and/or geographical) in accordance with the requirements of IND AS - 108 "Operating Segments".

4 The above reviewed financial results have been approved by the Board of Directors in their meeting held on 10 November 2020.

5 The Balance Sheet as at 30 September 2020 and 31 March 2020 as per Schedule III of the Companies Act, 2013 is attached as Annexure 1.

6 India Rating have assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "IND AA+ (CE)" with negative outlook and CARE have assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "IND AA+ (CE)" with credit watch with developing implications.

7 Due to outbreak of COVID-19 in India and globally, the Company has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. Considering that the Company is in the business of generation of electricity which is an essential service as emphasized by the Ministry of Home Affairs and Ministry of Power, Government of India and which is granted "Must Run" status by Ministry of New and Renewable Energy (MNRE), the management believes that the impact of outbreak on the business and financial position of the company is not significant. Further, MNRE directed that the payment to Renewable Energy power generator shall be done on regular basis as being done prior to lockdown and the company has generally received regular collection from its customer(s). The management does not see any risks in the company's ability to continue as a going concern and has been able to service all debts obligations during the half year without opting for moratorium as directed by Reserve Bank of India for interest and principal instalments falling due to banks. The Company is closely monitoring developments, its operations, liquidity and capital resources and is actively working to minimize the impact of the unprecedented situation.

For and on behalf of the ReNew Akshay Urja Limited

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Date: 2020.11.10
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Managing Director
(Rahul Jain)
DIN- 07641891

Place: Gurugram
Date: 10 November 2020

Annexure 1**ReNew Akshay Urja Limited**

CIN-U40300DL2015PLC275651

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

Phone No.- 124 489 6670/80.

Balance Sheet as at 30 September 2020

(Amounts in INR millions unless otherwise stated)

	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	7,877	8,061
Non current tax assets (net)	38	37
Other non-current assets	8	8
Total non-current assets	7,923	8,106
Current assets		
Inventories	8	5
Financial assets		
Trade receivables	900	1,445
Cash and cash equivalent	18	14
Bank balances other than cash and cash equivalent	736	480
Loans	1,104	1,104
Others	24	18
Prepayments	70	47
Other current assets	5	6
Total current assets	2,865	3,119
Total assets	10,788	11,225
Equity and liabilities		
Equity		
Equity share capital	133	133
Other equity		
Equity component of compulsory convertible debentures	1,144	1,144
Share premium	1,200	1,200
Debenture Redemption Reserve	283	304
Retained earnings	541	467
Total equity	3,301	3,248
Non-current liabilities		
Financial liabilities		
Long-term borrowings	6,269	6,448
Deferred tax liabilities (net)	72	53
Total non-current liabilities	6,341	6,501
Current liabilities		
Financial liabilities		
Short-term borrowings	278	678
Trade payables		
Outstanding dues to micro enterprises and small enterprises	-	-
Others	395	359
Other current financial liabilities	473	436
Other current liabilities	0	3
Total current liabilities	1,146	1,476
Total liabilities	7,487	7,977
Total equity and liabilities	10,788	11,225

For and on behalf of the ReNew Akshay Urja Limited

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Managing Director
 (Rahul Jain)
 DIN- 07641891

Place: Gurugram

Date: 10 November 2020

Pfizer Covid vaccines' delivery difficult in India



PNS ■ NEW DELHI

While the Government has indicated that it is open to dialogue with Pfizer Inc so that its coronavirus vaccine can be made available for use in the country, health experts have pointed out that it will not be an easy affair.

They said that the vaccine candidate which has 90 per cent effectiveness against Covid-19 will be expensive and difficult to deliver in India, particularly in rural areas where deep-freeze storage and transportation networks needed for the vaccine are almost nil.

On Tuesday, Pfizer Inc. and BioNTech SE had shown 'extraordinarily' early results from final stage trials, raising much hopes, which were though short-lived, after

experts explained that it will need a complex and costly system of deep-freeze airport warehouses, refrigerated vehicles and inoculation points for distribution across India.

After they reach vaccination centers, the shots must be thawed from -70 degrees Celsius and injected within five days, if not they go bad, said the experts.

Delhi-based AIIMS Director Dr Randeep Guleria was skeptical on the availability of the Pfizer's Covid-19 vaccine as he said that the data released by the company is very encouraging but it should be looked very carefully.

"Whatever vaccines they are making have potential of giving immunogenicity and protection as far as COVID-19 is concerned," he said.

"The challenge with the vaccines is that, how long the immunity lasts and how much protective value that it gives as far as individuals are concerned," Dr Guleria added. He said that other challenge with the Pfizer vaccine is that the vaccine should be kept at a very low temperature which is not practical for rural parts of the country and tough to maintain the cold chain.

CMC Vellore scientist Dr Gagandeep Kang echoed similar sentiments. She said Pfizer's coronavirus vaccine is an mRNA vaccine which is going to be very expensive for India.

"...Currently, we have no system in this country to be able to deliver a minus 70 degree Celsius vaccine," Gagandeep Kang was quoted as saying by the report.

Senior scholar at Johns Hopkins Center, Amesh Adalja gave similar opinion pointing out that the cold chain is going to be one of the most challenging aspects of the delivery of this coronavirus vaccination.

"This will be a challenge in all settings because hospitals even in big cities do not have storage facilities for a vaccine at that ultra-low temperature," he added.

Covid caseload drops to 5 lakh, 106-day low

PNS ■ NEW DELHI

At a time when many countries are witnessing a surge in their Covid-19 caseload, India on Wednesday registered a drop in the infections that went below the 5-lakh mark for the first time after 106 days.

The 4,94,657 active cases are in contrast to the 6,07,384 in August and 10,09,976 in mid-September.

However, in a review meeting, Union Health Minister Dr Harshvardhan took serious note of a spike in deaths in Maharashtra, Goa and North eastern States like Mizoram, Meghalaya and Tripura, calling it a matter of concern.

With 44,281 new infections reported in the past 24 hours, India's total cases have surged to 86,36,012 as on Wednesday.

Highlighting the State specific areas of concern that would require focussed attention, the Union Health Minister noted that although the active cases have come down in Maharashtra, it continues to have a large active caseload, with a high Case Fatality Rate (2.6 per cent) which increases to 3.5 per cent in and around Mumbai.

BIHAR POLLS:

Many political heir apparents fail to carry forward legacies

RAJESH KUMAR ■ NEW DELHI

In times of an intense debate on nepotism, some political dynasties succeeded in carrying forward their legacies but many heir apparents failed in the recently concluded Bihar Assembly polls.

Senior politician Sharad Yadav's daughter Subhasini Raj Rao, Shatrughan Sinha's son Luv Sinha, senior RJD leader Prabhunath Singh's son Randhir Kumar Singh, Mandal Commission report's author B P Mandal's grandson Nikhil Mandel and former union minister Ram Lakhan Singh Yadav's son Jayvardhan Yadav are among those political dynasties who could not win and failed to carry forward their fathers' legacies.

The issue of dynasty politics has been a subject of intense political debate, with representatives of each party accusing leaders of other parties of promoting their kin.

Subhasini Raj Rao who contested from Bihariganj seat falling under the Madhepura Lok Sabha, which is considered a stronghold of his father, could not win the seat. She had contested on a Congress ticket. Subhasini lost to seasoned politician and sitting MLA Neerajan Mehta of Nitish Kumar's JD(U) by 18711 votes.

Luv Sinha, son of actor-politician Shatrughan Sinha, who was contesting on a Congress ticket from Bankipur seat of Patna lost to BJP's Nitin Nabin by 38965 votes. In Chapra, senior RJD leader Prabhunath Singh's son Randhir Kumar Singh failed to win against sitting MLA Dr C N Gupta (BJP) by a margin of 7,222 votes.

JD(U)'s Nikhil Mandel, grandson of Mandal Commission report's author B P Mandal, lost to Chandrasekhar of the RJD on the Madhepura seat by a mar-

gin of over 15000 votes.

Among other notable losers are -- Chandrika Roy, son of former chief minister Daroga Prasad Rai, from Parsa. Roy, also the father Tej Pratap Yadav's estranged wife Aishwarya, had switched over to the JD(U) from the RJD has lost by a margin of 16947 votes against Chhotelal Rai who moved to Lalu Prasad's party leaving Nitish Kumar's just before the assembly polls.

In Jokitah seat in Araria district, sons of former union minister Mohammad Taslimuddin, were pitted against each other. Younger brother Mohammad Shah Nawaz, who contested on Asaduddin Owaisi's AIMIM party, defeated his brother Sarfaraz Alam of the RJD, by over 7,000 votes.

Sadhu Yadav, brother-in-law of Lalu Prasad Yadav, who had contested on Mayawati's BSP ticket, lost to Subhasini of the BJP by 36,641 votes from Gopalganj seat.

Jayvardhan Yadav, grandson of former union minister Ram Lakhan Singh Yadav, who had crossed over to the JD(U) from the RJD, also lost to Sandeep Saurabh of CPI-ML in Paliganj seat by a margin of 30,928 votes. Hindustani Awam Morch president Jitan Ram Manjhi won the Imanganj seat, but his son-in-law Devendra Kumar lost to

163 winning candidates face criminal charges

PNS ■ NEW DELHI

As many as 163 winning candidates of the total 243 in the Bihar Assembly polls, results of which were declared on Wednesday, have declared criminal cases against themselves.

Of them 123 (51 per cent) have declared serious cases including cases related to murder, attempt to murder, kidnapping and crimes against women. Besides, 194 candidates are crorepatis.

According to the Association for Democratic Reforms (ADR) report, 19 winning candidates have declared cases related to murder while 31 have declared

cases of attempt to murder against themselves. RJD is top in the list of winning candidates having criminal cases, followed by BJP and Janata Dal (United).

This time, the ADR had analysed the self-sworn affidavits of 241 of the 243 victorious candidates. The ADR did not say anything on such details of remaining winners. The results of the three-phase elections were declared on Wednesday early morning after counting that went on for over 20 hours.

Out of the 123 winners, 19 have murder cases, 31 attempt to murder and eight crimes against women against their names.

RJD's Satish Kumar on Makhumpur seat by a margin of over 21000 votes.

However, Lalu's sons Tejashwi Yadav and Tej Pratap Yadav, former union minister Digvijay Singh's daughter Shreyasi Singh, RJD vice president Shivanand Tiwari's son Rahul Tiwari and Jagannath Mishra's son Nitish Mishra are among

those who have succeeded to carry forward their fathers' legacy. Among the other victorious candidates are Sanjiv Chaurasia (Digha), son of Sikkim Governor Ganga Prasad, Sudhakar Singh (Ramgarh), son of state RJD president Jagdanand Singh and Alok Mehta, son of late RJD leader Tulsi Das Mehta.

Preservation of life more important amid Covid pandemic: SC

PTI ■ NEW DELHI

The Supreme Court refused on Wednesday to interfere with the Calcutta High Court order banning the use and sale of firecrackers in West Bengal on Kali Puja to curb air pollution, saying preservation of life was more important amid the coronavirus pandemic.

A vacation bench of Justices D Y Chandrachud and Indira Banerjee said

though festivals were important, but "life itself has been in peril" amid the pandemic. The bench said the high court knew the local condition better and it should be allowed to do the needful.

The top court was hearing an appeal filed by one Gautam Roy and the Burrabazaar Fireworks Dealers Association challenging the high court order of last Thursday banning the use and sale of firecrackers dur-

The top court was hearing an appeal filed by one Gautam Roy and the Burrabazaar Fireworks Dealers Association

ing upcoming festivals, including Kali Puja and Chhath Puja, to curb pollution. Kali Puja will be cele-

brated on Saturday.

"We are all battling for life in this situation and all of us have elderly people in our home," it observed. "We are in a situation where at this time, preservation of life is more important and the high court knows what is required at the ground level."

It said the high court had taken care of the interest of citizens, especially senior citizens who may have comorbidities.

ReNew Akshay Urja Limited			
CIN: U40300DL2015PLC275651			
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Corporate Office : ReNew.hub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana, Phone - 0124-4896 670/ 80			
Statement of unaudited financial results for the period ended 30th September, 2020			
(Amounts in INR millions, except share and per share data, unless otherwise stated)			
Particulars	6 months ended	6 months ended	Year ended
	30 September 2020	30 September 2019	31 March 2020
	Unaudited	Unaudited	Audited
Total Income from Operations	683	716	1,439
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	72	99	209
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	72	99	209
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	53	82	156
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	53	82	156
Paid up Equity Share Capital	133	133	133
Reserves (excluding Revaluation Reserve)	2,025	1,897	1,971
Equity component of compulsory convertible debentures	1,144	1,144	1,144
Net worth**	3,302	3,174	3,248
Paid up Debt Capital / Outstanding Debt*	6,625	6,954	6,789
Outstanding Redeemable Preference Shares *			
Debt Equity Ratio *	2.48	2.25	2.20
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
1. Basic :	2.32	3.57	6.81
2. Diluted :	2.32	3.57	6.81
Debt Service Coverage Ratio *	2.83	3.59	3.04
Debt Service Coverage Ratio *	2.21	0.72	1.18
Interest Service Coverage Ratio	2.05	2.09	2.13
Disclosures pursuant to Regulations 52(4) and 52(7) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
Credit Rating : IND AA+ (CE)			
Change in credit rating : Rating by Care rating changed to "Under credit watch with development implications"			
Asset Coverage Ratio : 151% (31 March, 2020 : 149%)			
Debt Equity ratio : mentioned above			
Debt Service Coverage Ratio : mentioned above			
Interest Service Coverage Ratio : mentioned above			
Previous due date for the payment of interest/repayment of principal of non convertible debt securities and whether the same has been paid or not (as on 30 September, 2020)			
Previous due date for the payment of interest : 30 September, 2020 and the same was paid			
Previous due date for the payment of principal : 30 September, 2020 and the same was paid			
Next due date for the payment of interest/repayment of principal of non convertible debt securities (as on 30 September, 2020)			
Next due date for the payment of interest : 31 December, 2020			
Next due date for the payment of principal : 31 March, 2021			
Outstanding redeemable preference shares (Quantity and Value) : Not Applicable			
Net Worth ** (30 September, 2020) : INR 3,301 (31 March, 2020) : INR 3,248			
Net profit after tax : mentioned above			
Earning per share : mentioned above			
Debt Service Coverage Ratio (30 September, 2020) : INR 283 (31 March, 2020) : INR 304			
There are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the offer document (Regulations 52(7))			
Notes :			
1. Ratios have been computed as follows : - Earning per share (Basic & Diluted) = Profit after Tax / Weighted average number of equity shares - Debt Equity Ratio = Debt (Amount due to Debenture Holders) / Equity (Equity share capital + share premium + quasi equity i.e. Short term borrowing but excluding unamortized fees) - Interest Service Coverage Ratio = Profit before interest, prior period items, tax, extraordinary items and depreciation / Total Interest Expense - Debt Service Coverage Ratio = (PAT based on Project Revenues realised + Depreciation + Interest (Interest, Guarantee Fees, other financing costs payable under Debenture and Project Documents)) / (Interest + Principal Repayment + Guarantee fee). - Asset Coverage Ratio = (Total Assets - Current Liabilities excluding maturities of long term borrowings) / Debt (Amount due to Debenture Holders) * As per Debenture Trust Deed dated 20 September, 2017. ** Networth represents issued subscribed and paid up capital plus reserves and surplus. Reserves and Surplus includes Debenture redemption reserve, Securities premium account and Profit and loss account balance.			
2. The statement has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules issued thereunder and other recognized accounting practices and policies.			
3. The company is in the business of development and operation of solar power and hence has only one reportable operating segment (business and/or geographical) in accordance with the requirements of IND AS - 108 "Operating Segments".			
4. The above reviewed financial results have been approved by the Board of Directors in their meeting held on 10 November 2020.			
5. India Rating have assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "IND AA+ (CE)" with negative outlook and CARE have assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "IND AA+ (CE)" with credit watch with developing implications.			
Place : Gurugram For and on behalf of the ReNew Akshay Urja Limited Date : 10 November, 2020 Rahul Jain, Managing Director, DIN- 07641891			

VP calls for change in lifestyle to make water conservation way of life

PTI ■ NEW DELHI

Underlining that water is a finite resource, Vice President Venkaiah Naidu on Wednesday called for a change in lifestyle and make water conservation a way of life.

He said reduced use of water also results in less use of energy required for pumping and supplying water to homes, offices and farming activities. In effect, it will also help in reducing pollution, he noted.

"Unless we reduce the wastage of water and take up saving and conservation of water on a war footing, there is a danger of potable water becoming a scarce resource in the future," Naidu said.

With the rising population, he said, urbanisation, industrialisation and expanding agricultural activities, the water requirement will continue to increase.

"The key message that needs to be taken to people again and again is this:

the water that is available is finite. It is not unlimited. It is the responsibility of each and every citizen to save water and use it judiciously. The need of the hour is to change our lifestyles and make water conservation a way of life," Naidu said.

The vice president was speaking at the National Water Awards to honour the excellence in water management and conservation across the nation. Tamil Nadu bagged the 'Best State' award, followed by Maharashtra and Rajasthan.

Practises like micro-irrigation, drip and sprinkler systems have to be promoted in a big way for efficient use of water for agriculture, he said.

"Reduce, reuse and recycle must be the watchwords if we have to handover a sustainable and liveable planet to the future generations," he said.

Naidu pointed out that watershed development is another area that can spur local economic development.

New 'hidden' gene in Covid-19 virus identified

PNS ■ NEW DELHI

Researchers have identified a new "hidden" gene in SARS-CoV-2, the virus responsible for Covid-19, that may have contributed to its unique biology and pandemic potential. In a virus that only has about 15 genes in total, knowing more about this and other overlapping genes — or "genes within genes" — could have a significant impact on how we combat the virus.

"Overlapping genes may be one of an arsenal of ways in which coronaviruses have evolved to replicate efficiently, thwart host immunity, or get themselves transmitted," said lead author Chase Nelson, a postdoctoral researcher at Academia Sinica in Taiwan and a visiting scientist at the American Museum of Natural History.

"Knowing that overlapping genes exist and how they function may reveal new avenues for coronavirus control, for example through antiviral

drugs."

The research team identified ORF3d, a new overlapping gene in SARS-CoV-2 that has the potential to encode a protein that is longer than expected by chance alone, according to the study published in the journal eLife.

They found that this gene is also present in a previously discovered pangolin coronavirus, perhaps reflecting repeated loss or gain of this gene during the evolution of SARS-CoV-2 and related viruses.

In addition, ORF3d has been independently identified and shown to elicit a strong antibody response in Covid-19 patients, demonstrating that the new gene's protein is manufactured during human infection.

"We don't yet know its function or if there's clinical significance," Nelson said.

And maybe that has something to do with how the gene was able to arise.

Overlapping genes are hard to spot, and most scientific computer programmes are not designed to find them. However, they are common in viruses.

This is partly because RNA viruses have a high mutation rate, so they tend to keep their gene count low to prevent a large number of mutations.

As a result, viruses have evolved a sort of data compression system in which one letter in its genome can contribute to two or even three different genes.

"Missing overlapping genes puts us in peril of overlooking important aspects of viral biology," said Nelson.

"In terms of genome size, SARS-CoV-2 and its relatives are among the longest RNA viruses that exist. They are thus perhaps more prone to 'genomic trickery' than other RNA viruses."

CANCELLATION / PARTIAL CANCELLATION / SHORT TERMINATION / SHORT ORIENTATION / DIVERSION OF TRAINS

It is notified for the information of all concerned that Railways have decided to Cancel/Partially Cancel/Short Terminate/Short Originate/Divert following Passengers Special Trains/Festival Special Trains/Parcel Express Trains in view of the Kisan Agitation at Punjab:-

CANCELLATION OF MAIL / EXPRESS TRAINS		
Train No. & Name		Date of cancellation (from the Originating Station)
02425/02426 New Delhi-Jammu Tawi-New Delhi Rajdhani Special		12.11.2020
22439/22440 New Delhi-Shri Mata Vaishno Devi Katra-New Delhi Vande Bharat		12.11.2020
02462 Shri Mata Vaishno Devi Katra-New Delhi Express		12.11.2020
02461 New Delhi-Shri Mata Vaishno Devi Katra Express		13.11.2020
02011/02012 New Delhi-Kalka-New Delhi Shatabdi Express		12.11.2020
05211 Darbhanga Jn.-Amritsar Jn. Express		12.11.2020
05212 Amritsar Jn.-Darbhanga Jn. Express		14.11.2020

CANCELLATION OF FESTIVAL SPECIAL TRAINS		
Train No. & Name		Date of cancellation (from the Originating Station)
02422 Jammu Tawi-Ajmer Express		12.11.2020
02421 Ajmer-Jammu Tawi Express		13.11.2020
02231 Lucknow - Chandigarh Express		12.11.2020
02232 Chandigarh-Lucknow Express		13.11.2020
04888 Barmer - Rishikesh Express		12.11.2020
04887 Rishikesh - Barmer Express		13.11.2020
04519 Delhi Jn.-Bhathinda Express		upto 20.11.2020
04520 Bhathinda-Delhi Jn. Express		12.11.2020 to 21.11.2020
04401 New Delhi-Shri Mata Vaishno Devi Katra Express		12.11.2020 to 19.11.2020
04402 Shri Mata Vaishno Devi Katra - New Delhi Express		13.11.2020 to 20.11.2020
02471/02472 Shri Ganganagar - Delhi Jn. - Shri Ganganagar Express		13.11.2020
04924 Chandigarh - Gorakhpur Express		12.11.2020
04923 Gorakhpur - Chandigarh Express		13.11.2020
05097 Bhagalpur - Jammu Tawi Express		12.11.2020
02588 Jammu Tawi - Gorakhpur Express		14.11.2020
09611 Ajmer - Amritsar Jn. Express		12.11.2020
09614 Amritsar Jn. - Ajmer Express		13.11.2020

PARTIAL CANCELLATION OF SPECIAL TRAINS			
Train No. & Name	Short Terminate at/ Short originate from	Partially Cancelled between Stations	Date of cancellation (from the Originating Station)
02903 Golden Temple Mail	at Ambala Cantt.	Ambala Cantt.-Amritsar	of 11.11.2020
02904 Golden Temple Mail	from Ambala Cantt.	Amritsar-Ambala Cantt.	12.11.2020
02925 Bandra Terminus-Amritsar Special Express	at Ambala Cantt.	Ambala Cantt.-Amritsar	of 11.11.2020
02926 Amritsar-Bandra Terminus Special Exp.	from Ambala Cantt.	Amritsar-Ambala Cantt.	13.11.2020
02715 Sachkhand Express	at New Delhi	New Delhi-Amritsar	of 11.11.2020
02716 Sachkhand Express	from New Delhi	Amritsar-New Delhi	13.11.2020
03307 Dhanbad-Firozpur Exp.	at Ambala Cantt.	Ambala Cantt.-Firozpur	of 11.11.2020
03308 Firozpur-Dhanbad Exp.	from Ambala Cantt.	Firozpur-Ambala Cantt.	13.11.2020
04649/73 Jaynagar-Amritsar Saryu Yamuna Exp.	at Ambala Cantt.	Ambala Cantt.-Amritsar	of 11.11.2020
04650/74 Amritsar-Jaynagar Saryu Yamuna Exp.	from Ambala Cantt.	Amritsar-Ambala Cantt.	13.11.2020
02057 New Delhi - Una Himachal Janshatabdi	at Ambala Cantt.	Ambala Cantt. - Una Himachal	12.11.2020
02058 Una Himachal - New Delhi Janshatabdi	from Ambala Cantt.	Una Himachal - Ambala Cantt.	12.11.2020
02237 Varanasi-Jammu Tawi Festival Special	at Saharanpur	Saharanpur-Jammu Tawi	12.11.2020
02238 Jammu Tawi-Varanasi Festival Special	from Saharanpur	Jammu Tawi-Saharanpur	13.11.2020

PARTIAL CANCELLATION OF PARCEL SPECIAL TRAINS			
Train No. & Name	Short Terminate at/ Short originate from	Partially Cancelled between Stations	Date of cancellation (from the Originating Station)
00901 Bandra(T)-Jammu Tawi	At Ambala Cantt.	Ambala Cantt.-Jammu Tawi	of 11.11.2020
00902 Jammu Tawi-Bandra(T)	From Ambala Cantt.	Jammu Tawi-Ambala Cantt.	13.11.2020
00467 Howrah-Amritsar Jn.	At Delhi	Delhi - Amritsar Jn.	12.11.2020

DIVERSION OF SPECIAL TRAINS		
Train No. & Name	Diverted Via	Date (from the Originating Station)
05909 Dibrugarh-Lalgah Spl.	Rohtak-Bhiwani-Hisar-Hanumangarh	of 10.11.2020
05910 Lalgah-Dibrugarh Spl.	Hanumangarh-Hisar-Bhiwani-Rohtak	12.11.2020</



12th November, 2020

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Kind Attn: Ms. Pramila D'Souza

Sub: Intimation pursuant to compliance of Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Madam,

Please find enclosed the intimation pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

1. Credit Rating: IND AA+ (CE)
2. Change in credit rating: Rating by Care rating changed to "Under credit watch with development implications"
3. Asset Coverage Ratio: 151% (31 March, 2020: 149%)
4. Debt Equity ratio: 2.48
5. Debt Service Coverage Ratio: 2.21
6. Interest Service Coverage Ratio: 2.05
7. Previous due date for the payment of interest/ repayment of principal of non convertible debt securities and whether the same has been paid or not (as on 30 September, 2020)
Previous due date for the payment of interest: 30 September, 2020 and the same was paid
Previous due date for the payment of principal: 30 September, 2020 and the same was paid
8. Next due date for the payment of interest/ repayment of principal of non convertible debt securities (as on 30 September, 2020)
Next due date for the payment of interest: 31 December, 2020
Next due date for the payment of principal: 31 March, 2021
9. Outstanding redeemable preference shares (Quantity and Value): Not Applicable
10. Net Worth ** (30 September, 2020): INR 3,301 (31 March, 2020: INR 3,248) (INR in millions)
11. Net profit after tax: INR 53 (INR in millions)
12. Earning per share: 2.32
13. Debenture Redemption Reserve (30 September 2020): INR 283 (31 March, 2020: INR 304)
14. There are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the offer document (Regulations 52(7))

For and behalf of
ReNew Akshay Urja Limited

Pallavi Chhabra
Pallavi Chhabra

Company Secretary & Compliance Officer



ReNew Akshay Urja Limited
(Formerly known as ReNew Akshay Urja Private Limited)

CIN: U40300DL2015PLC275651

Corporate Office

ReNew.Hub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram - 122009,
Tel: +91 124 489 6670, Fax: +91 124 489 6699, Email: info@renewpower.in, Website: www.renewpower.in

Registered Office

138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066, Tel: +91 11 4677 2200, Fax: +91 11 4111 2980

CATALYST

Believe in yourself... Trust us!



No. CTL/DEB/20-21/Noting Certificate/2985

November 12, 2020

To Whomsoever It May Concern,

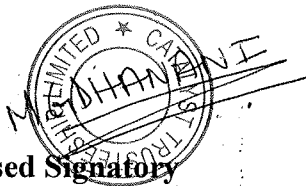
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Renew Akshay Urja Private Limited (“the Company”)** for the Half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Catalyst Trusteeship Limited**



Authorised Signatory

Encl: Results submitted by Company



**Jayesh Parmar & Associates****Practising Company Secretary**

91+9899339796

E-mail – csjayeshparmar@gmail.com

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s ReNew Akshay Urja Limited having its Registered office at 138, Ansal Chamber – II, Bhikaji Cama Place, New Delhi– 110066 has maintained 100% asset cover in respect of their listed Non-Convertible Debentures for the half year period ended on 30th September, 2020.



Jayesh Parmar



(Practising Company Secretary)
M No.- ACS 27055
CP No. -15007

Date: 12th November, 2020

Place: New Delhi
UDIN: A027055B001215981



12th November, 2020

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Kind Attn: Ms. Pramila D'Souza

Dear Madam,

Sub: Information pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam,

Please find below the information pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding extent and nature of security created with respect to the secured listed Non-Convertible Debt Securities.

- 1) a first pari passu mortgage and charge of entire immovable properties of the Company (including mortgage of leasehold rights for leasehold land), both present and future
- 2) a first pari passu charge by way of hypothecation of entire movable properties of the Company, both present and future, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles, and all other movable properties of whatsoever nature;
- 3) a first pari passu charge on entire cashflows, receivables, book debts and revenues of the Company (whether relating to the Project or otherwise) of whatsoever nature and wherever arising, both present and future
- 4) a first pari passu charge on entire intangible assets of the Company, including but not limited to, goodwill and uncalled capital, both present and future
- 5) a first pari passu charge by way of hypothecation/mortgage/assignment, as the case may be of (a) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in the Project Documents (including but not limited to Power Purchase Agreements (PPAs), O&M Agreement, insurance contracts etc), duly acknowledged and consented to by the relevant counter-parties (as applicable) to such Project Document(s), all as amended, varied or

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supplemented from time to time;

(b) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in the Clearances;

(c) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in any letter of credit, guarantee, performance bond, corporate guarantee, bank guarantee provided by any party to the Project Document(s);

(d) All Insurance proceeds (with Debenture Trustee being designated as the "Loss Payee" under the insurance policies; and

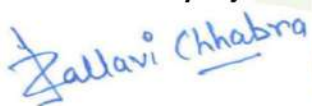
(e) the Accounts established under the Escrow Agreement and other reserves and any other bank accounts of the Issuer wherever maintained (save and except the Debenture Redemption Reserve which shall be unencumbered) including, *interalia*, the Debt Service Reserve Account, Cash Trap Account, Additional Liquidity Reserve Account, Inventor Replacement Reserve Account, Surplus Account and other reserves and any other bank accounts of the Issuer, wherever maintained, and the amounts lying to the credit thereof;

- 6) pledge of shares held by RSPPL in dematerialized form in the share capital of the Company representing at least 51% of the total issued, voting, and paid up equity share capital (including but not limited to any Compulsorily Convertible Instruments) of the Company throughout the tenor of the Debentures (the "Share Pledge"). The shares to be pledged shall be free from any restrictive covenants/lien or other encumbrance under any contract/arrangement, including shareholder agreement/joint venture agreement/financing arrangement, with regard to, pledge/transfer of the shares including transfer upon enforcement of the pledge

First and Pari Passu charge on the Guarantee Fee Reserve **provided that** the Guarantee Fee Reserve would be utilized exclusively for payment of Guarantee fee to the Guarantor and only in case of acceleration of Bonds by the Debenture Holders/Debenture Trustee, these funds will be applied towards repayment of Debentures.

Thanking you,

For and behalf of
ReNew Akshay Urja Limited



Pallavi Chhabra
Company Secretary & Compliance Officer



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