

## Annual Update Report – RPVIN 24 \$525mn

This annual update report is for the period FY20 and is prepared in line with the best practice reporting requirements for Green bonds issuances.

### Allocation Reporting

The green bonds of \$525mn raised in 2019 have been issued under the Green Bond Framework as presented in the Offering Circular of such issuance and is aligned with the Climate Bonds Standard.

The bond proceeds have been used for financing/refinancing of renewable energy projects located across India resulting in reduced carbon emissions thereby contributing to the mission to fight against climate change.

The list of projects benefited from the issuance is as below:

S No	Project/Asset Short Name	Commissioned (Yes/No)	Commissioned capacity (MW)	State of project location	Bond Proceeds Allocated (INR Mn)
1	Vaspeta 4	Yes	49.5	Maharashtra	2,206*
2	Bhesada	Yes	100.8	Rajasthan	5,432*
3	Kushtagi & SREI	Yes	131.4	Karnataka & Rajasthan	1,693*
4	Dichipally	Yes	143.0	Telangana	2,821*
5	Ashok nagar	Yes	51.0	Madhya Pradesh	1,882*
6	Ittigi & Maski	Yes	100.0	Karnataka	3,192*
7	Wadgera, Nirna & Eklara	Yes	60.0	Karnataka	2,029*
8	Bableshtar	Yes	20.0	Karnataka	337
9	Bikaner	Yes	250.0	Rajasthan	2,248
10	Bailhongal	Yes	20.0	Karnataka	656
11	Kalaghatagi	Yes	20.0	Karnataka	582
12	Gadga	Yes	20.0	Karnataka	317
13	Gokak MW	Yes	20.0	Karnataka	594
14	Kawaldhara	Yes	75.0	Maharashtra	1,177
15	Kagvad	Yes	35.7	Gujarat	871
16	Navalgund	Yes	20.0	Karnataka	433
17	Bilagi	Yes	20.0	Karnataka	415
18	Kottali	Yes	100.0	Tamilnadu	56
19	Bhuvad	No	184.5 <sup>#</sup>	Gujarat	1,451
20	SECI 6	No	-	Karnataka	5,055
21	SECI 3	No	-	Gujarat	3,266

\*Primarily used for refinancing

<sup>#</sup> commissioned capacity as on FY20 end

### ReNew Power Limited

(Formerly Known as ReNew Power Private Limited and ReNew Power Ventures Private Limited)

**CIN** - U40300DL2011PLC291527

**Registered Office:** 138, Ansal Chambers-II, Bhika Ji Cama Place, Delhi - 110066

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The projects financed from the green bond proceeds have life of 25 years and will continue to generate wind/solar energy thereby meeting the requirements under Climate Bonds Standard criteria

### Impact Report:

The CO<sub>2</sub> emission reduction has been provided below from the projects financed/refinanced viz. the green bond. This data is for the period of FY20.

RG2 525 mn issuance	Category	Total Generation (GWh)	Proportional Generation allocated for this issuance (GWh)	CO <sub>2</sub> emission reduction
Vaspet 4	Wind	106	106	102,000
Kawaldhara	Wind	41	14	13,000
Bhesada	Wind	205	205	198,000
Kushtagi & SREI	Wind	287	287	277,000
Kagvad	Wind	57	24	23,000
Bableshtar	Solar	18	6	5,760
Bilagi	Solar	15	6	5,760
Bikaner	Solar	202	36	34,230
Bailhongal	Solar	17	11	10,700
Kalaghatagi	Solar	15	9	8,364
Gadag	Solar	15	4	4,190
Gokak	Solar	15	9	8,236
Dichipally	Solar	282	282	271,000
Kottali	Solar	71	1	1,000
Ittigi & Maski	Solar	197	197	190,000
Navalgund	Solar	15	6	5,760
Ashok nagar	Solar	106	106	102,000
Wadgera, Nirna & Eklara	Solar	122	122	118,000
Bhuvad*	Wind	418	49	47,000
SECI 3 <sup>#</sup>	Wind	-	U/C	NA
SECI 6 <sup>#</sup>	Wind	-	U/C	NA
<b>Total</b>			<b>1,467</b>	<b>14,25,000</b>

# U/C – under construction, CO<sub>2</sub> emission reduction calculated at 0.9638 tCO<sub>2</sub>/MWh generation.

Data for under construction projects would be provided as and when the projects are fully commissioned

\*Partial commissioned as on FY20 end

A similar report will be published annually until the bond remains outstanding

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