

Annual Update Report – RPVIN 27 \$450mn

This annual update report is for the period FY21 and is prepared in line with the best practice reporting requirements for Green bond issuances.

Allocation Reporting

The green bonds of \$450mn raised in 2020 have been issued under the Green Bond Framework as presented in the Offering Circular of such issuance and is aligned with the Climate Bonds Standard.

The bond proceeds have been used for financing/refinancing of renewable energy projects located across India resulting in reduced carbon emissions thereby contributing to the mission to fight against climate change.

The list of projects benefited from the issuance is as below:

Project Short Name	Commissioned (Yes/No)	Project Capacity (MW)	Project location	Bond Proceeds Allocated (INR Mn)
Bhuvad	Yes	230	Gujarat	8,431
Kagvad	Yes	35.7	Gujarat	27
Gadhsisa	Yes	300	Gujarat	268
VAYU URJA	Yes	103.1	AP	2,750
MSEDCL 300*	No	300	Rajasthan	880
SECI 3 300*	No	300	Rajasthan	1,138
SECI 6 300*	No	300	Karnataka	1,982
GUVNL 105MW*	No	105	Gujarat	6
SECI 4 300MW*	No	300	Rajasthan	44
RTC 1*	No	600	Karnataka	44

The projects financed from the green bond proceeds have life of 25 years and will continue to generate wind/solar energy for the life of bonds thereby meeting the requirements under Climate Bonds Standard criteria

Impact Report:

The CO₂ emission reduction has been provided below from the projects financed/refinanced viz. the green bond. This data is for the period of FY21.

Project Short Name	Category	Total Generation (MWh)	Proportional Generation allocated for this issuance (MWh)	CO ₂ emission reduction
Bhuvad	Wind	5,36,530	4,29,224	3,90,594
Kagvad	Wind	1,10,690	1,178	1,072
Gadhsisa	Wind	1,44,191	1,267	1,153
VAYU URJA	Wind	2,14,593	73,399	66,793
SECI 6 300*	Wind	-	-	-
RTC Raj1*	Wind	-	-	-
GUVNL 105MW*	Solar	-	-	-
MSEDCL 300*	Solar	-	-	-
SECI 3 300*	Solar	-	-	-
SECI 4 300MW*	Solar	-	-	-
Total		10,06,004	5,05,069	4,59,613

U/C – under construction, CO₂ emission reduction calculated at 0.91 tCO₂/MWh generation. Proportional generation is an internal estimate based on actual total generation from project.

Data for under construction projects would be provided as and when the projects are fully commissioned

A similar report will be published annually until the bond remains outstanding

ReNew Power Private Limited

(Formerly Known as ReNew Power Limited and ReNew Power Ventures Private Limited)

CIN: U40300DL2011PTC291527

Registered Office: 138, Ansal Chambers-II, Bhikaji Cama Place, Delhi- 110066

Tel: +91 11 4677 2200, **Fax:** +91 11 4111 2980

Corporate Office: ReNew.Hub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram - 122009

Tel: +91 12 4489 6670, **Fax:** +91 12 4489 6699

Email: info@renewpower.in, **Web:** www.renewpower.in