ReNew to invest ~INR 82,000 crore (~ US$ 9.3 billion) in Andhra Pradesh's green energy portfolio

- ***Signs MoUs with the Government of Andhra Pradesh for ~INR 60,000 crore (~US$ 6.7 billion) for 4 different areas, adding to the ~INR 22,000 crore (~US$ 2.5 billion) already committed in May 2025***

- ***Plans to invest in a diversified portfolio of renewable energy, solar manufacturing, battery storage, pumped hydro, and green ammonia in the state***

Visakhapatnam, India, November 13, 2025: ReNew Energy Global Plc ("ReNew" or the "Company"), a leading decarbonisation solutions company, today announced that it will invest ~INR 60,000 crore (~US$6.7 billion) in Andhra Pradesh to set up multiple green energy projects in the state, taking its total fresh investment in the state to ~INR 82,000 crore (~US$ 9.3 billion). The Company has already committed ~ INR 22,000 crore (~US$ 2.5 billion) to the state in May 2025 to set up one of India's largest hybrid renewable energy projects in Andhra Pradesh.

In four separate MoUs signed on Thursday with the Andhra Pradesh Economic Development Board in the presence of the Hon'ble Chief Minister of Andhra Pradesh, Shri Nara Chandrababu Naidu and Shri Nara Lokesh, the Hon'ble minister for Information Technology, Electronics & Communications, Real Time Governance and Human Resources Development, the Company announced plans to invest in establishing a 6 GW PV ingot-wafer plant, a 2 GW pumped hydro project, a 300 KTPA green ammonia facility and 5 GW of hybrid projects, including wind–solar and solar–BESS initiatives, in the state.

Sharing his thoughts on the development, the Hon'ble CM Nara Chandrababu Nadu said, *"Andhra Pradesh is committed to emerging as a national leader in renewable energy, and partners like ReNew play a crucial role in advancing this vision. ReNew's continued investments reinforce the confidence that global industry leaders have in the state's policies, infrastructure, and talent. This collaboration will accelerate clean energy deployment, attract high-quality jobs, and contribute meaningfully to sustainable and inclusive growth for the people of the state".*

Speaking on the announcement, Sumant Sinha, Founder, Chairman, and CEO, ReNew said, *"ReNew has a long-standing presence in Andhra Pradesh and with this expansion we are bringing a fully integrated clean energy value chain to the state of Andhra Pradesh, from wafer to large-scale renewable projects and storage deployment. This will strengthen domestic supply chains, create high-quality skilled jobs, and advance India's Aatmanirbhar Bharat vision. We appreciate the leadership and clear policy direction of the Government of Andhra Pradesh, which makes the state a natural partner in accelerating India's energy transition and sustainable economic growth."*

In May 2025, ReNew had announced an investment of ~INR 22,000 crore (~US$ $2.5 billion) to set up one of India's largest hybrid renewable energy projects in Andhra Pradesh's Anantapur district. With a generation capacity of around 2.8 GW, including 1.8 GWp solar and 1 GW wind, and a battery energy storage system (BESS) of 2 GWh, this will be one of the largest renewable energy projects at a single location in India.

ReNew already has an operating portfolio of 717 MW of operational wind capacity and 60 MW of solar capacity spread over 10 sites in Andhra Pradesh. The Company is dedicated to promoting clean energy-led growth in the state, and with the latest announcement, it will generate over 10,000 direct and indirect jobs as it works in tandem with the Government of Andhra Pradesh towards the state's target of generating 78.5 GW of solar, 35 GW of wind power capacity, and 25 GWh of battery energy storage.

About ReNew

ReNew is a leading decarbonization solutions company listed on Nasdaq (Nasdaq: RNW, RNWWW). ReNew's clean energy portfolio of ~18.5 GW (+1.1 GWh BESS) on a gross basis as of November 10, 2025, is one of the largest globally. In addition to being a major independent power producer in India, we provide end-to-end solutions in a just and inclusive manner in the areas of clean energy, value-added energy offerings through digitalization, storage, and carbon markets that are increasingly integral to addressing climate change. In addition, ReNew has 6.4 GW of solar module, 2.5 GW of solar cell manufacturing and is expanding the solar cell capacity by 4GW. For more information, visit www.renew.com and follow us on **LinkedIn**, **Facebook**, **X**, and **Instagram**.

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